STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 31 December 2018 (cont'd)

			Attributable to owners of the Company							
			Non-Distributable			Distributable	Non-Distributable			
Group	Note	Equity, total RM	Share capital (Note 25) RM	Share premium (Note 25) RM	Treasury shares (Note 25) RM	Retained earnings (Note 26) RM	Other reserves total RM	Warrant reserve (Note 27) RM	Foreign currency translation reserve (Note 27) RM	Non Controlling Interest RM
Opening balance at 1 January 2017		539,262,844	155,144,969	47,971,016	(23,774)	301,357,225	34,815,213	34,865,250	(50,037)	(1,805)
Profit net of tax		68,337,857	-	-	-	68,483,747	-	-	-	(145,890)
Foreign currency translation		(20,549)	-	-	-	-	(20,549)	-	(20,549)	-
Total comprehensive income for the year		68,317,308	-	-	-	68,483,747	(20,549)	-	(20,549)	(145,890)
Transactions with owners										
Issuance of ordinary shares pursuant to:										
Dividend reinvestment plan of the Company	25	18,399,606	18,399,606	-	-	-	-	-	-	-
Conversion of warrants	25	1,772,736	2,384,752	-	-	-	(612,016)	(612,016)	-	-
Share issuance expenses		(82,522)	(82,522)	-	-	-	-	-	-	-
Issuance of shares to non-controlling interest		299,996	-	-	-	-	-	-	-	299,996
Dividends on ordinary shares	34	(20,177,730)	-	-	-	(20,177,730)	-	-	-	-
Transition to no-par value regime*		-	47,971,016	(47,971,016)	-	-	-	-	-	-
Total transactions with owners		212,086	68,672,852	(47,971,016)	-	(20,177,730)	(612,016)	(612,016)	-	299,996
Closing balance at 31 December 2017		607,792,238	223,817,821	-	(23,774)	349,663,242	34,182,648	34,253,234	(70,586)	152,301

* Effective from 31 January 2017, the Companies Act 2016 ("the Act") abolished the concept of authorised share capital and par value of share capital. Consequently, the amount standing to the credit balance of share premium became a part of the Company's ordinary share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for purposes as set out in Section 618(3) of the Act. There is no impact on the number of ordinary shares in issue or the relative entitlement of any members of the Company as a result of this transition.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 31 December 2018 (cont'd)

			Attributable to owners of the Company							
			Non-Distributable			Distributable	Non-Distributable			
Group	Note	Equity, total RM	Share capital (Note 25) RM	Share premium (Note 25) RM	Treasury shares (Note 25) RM	Retained earnings (Note 26) RM	Other reserves total RM	Warrant reserve (Note 27) RM	Foreign currency translation reserve (Note 27) RM	Non Controlling Interest RM
Opening balance at 1 January 2018		607,792,238	223,817,821	-	(23,774)	349,663,242	34,182,648	34,253,234	(70,586)	152,301
Profit net of tax		61,065,108	-	-	-	61,138,672	-	-	-	(73,564)
Foreign currency translation		(697)	-	-	-	-	(697)	-	(697)	-
Total comprehensive income for the year		61,064,411	-	-	-	61,138,672	(697)	-	(697)	(73,564)
Transactions with owners										
Issuance of ordinary shares pursuant to:										
Dividend reinvestment plan of the Company	25	13,492,157	13,492,157	-	-	-	-	-	-	-
Conversion of warrants	25	172,536	232,102	-	-	-	(59,566)	(59,566)	-	-
Share issuance expenses		(90,561)	(90,561)	-	-	-	-	-	-	-
Dividends on ordinary shares	34	(17,634,518)	-	-	-	(17,634,518)	-	-	-	-
Total transactions with owners		(4,060,386)	13,633,698	-	-	(17,634,518)	(59,566)	(59,566)	-	-
Closing balance at 31 December 2018		664,796,263	237,451,519	-	(23,774)	393,167,396	34,122,385	34,193,668	(71,283)	78,737

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.