

STATEMENTS OF PROFIT OR LOSS

AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Note	The Group 2018 RM	2018 RM	The Fund 2017 RM
Gross rental income	5	75,408,052	75,408,052	73,333,345
Other income	6	6,742,696	6,742,696	6,699,417
Total revenue		82,150,748	82,150,748	80,032,762
Utilities expenses		(6,778,164)	(6,778,164)	(6,677,878)
Maintenance expenses		(3,788,020)	(3,788,020)	(3,837,171)
Quit rent and assessment		(1,614,101)	(1,614,101)	(1,452,438)
Property manager fee		(270,000)	(270,000)	(270,000)
Other property expenses		(11,455,436)	(11,455,436)	(10,907,964)
Total property expenses		(23,905,721)	(23,905,721)	(23,145,451)
Net property income		58,245,027	58,245,027	56,887,311
Investment income	7	1,025,884	1,025,884	1,187,792
Fair value gain on investment properties	11	7,581,684	7,581,684	5,063,150
Total investment income		8,607,568	8,607,568	6,250,942
Net investment income		66,852,595	66,852,595	63,138,253
Islamic financing costs:				
Finance costs		(22,076,860)	(18,803,277)	(17,577,304)
Amount owing to a subsidiary		-	(3,273,583)	-
Imputed finance costs		(1,307,321)	(1,307,321)	(894,012)
Manager's fees		(1,503,100)	(1,503,100)	(2,341,523)
Trustee's fees		(122,492)	(122,492)	(121,777)
Audit fees		(155,000)	(130,000)	(120,000)
Valuation fees		(560,000)	(560,000)	(350,000)
Other expenses		(826,411)	(826,391)	(1,128,005)
Total Fund expenses		(26,551,184)	(26,526,164)	(22,532,621)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 - CONT'D

	Note	The Group 2018 RM	2018 RM	The Fund 2017 RM
Profit before tax		40,301,411	40,326,431	40,605,632
Income tax expense	8	-	-	-
Profit for the financial year and total comprehensive income for the financial year		40,301,411	40,326,431	40,605,632
Total comprehensive income for the financial year is made up as follows:				
Realised		31,866,722	31,891,742	35,542,482
Unrealised:				
Unbilled rental income	5	853,005	853,005	-
Fair value gain on investment properties	11	7,581,684	7,581,684	5,063,150
		40,301,411	40,326,431	40,605,632
Earnings per unit (sen):	9			
Gross		6.95	6.95	7.00
Net		6.95	6.95	7.00
Net income distribution	10	35,669,935	35,669,935	36,249,858
Income distribution per unit (sen):	10			
Gross		6.15	6.15	6.25
Net		6.15	6.15	6.25

The accompanying Notes form an integral part of the Financial Statements.