

# STATEMENTS OF CASH FLOW

For the financial year ended  
31 December 2014

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	2014 RM	Group 2013 RM Restated
<b>Operating activities</b>		
Profit before tax	59,839,666	38,536,125
Adjustments for:		
Interest income	(1,258,185)	(825,597)
Finance costs	9,117,345	9,190,792
Bad debt written off	-	54,750
Allowance for impairment on trade receivables	1,879,562	-
Depreciation of property, plant and equipment	24,647,321	18,957,872
Gain on disposal of plant and equipment	(71,000)	(194,013)
Share of (profit)/loss of a joint venture	(4,686,320)	1,221,124
Transfer of plant and equipment at loss/(gain)	1	(20,267)
Plant and equipment written off	24,756	-
Unrealised foreign exchange loss/(gain)	207,011	(1,094,218)
Operating cash flows before changes in working capital	89,700,157	65,826,568
Property development costs	21,126,247	(1,851,148)
Inventories	(4,141,649)	5,176,065
Receivables	14,845,787	(48,885,209)
Other current assets	(40,510,640)	(28,338,789)
Payables	11,078,158	28,588,839
Other current liability	187,254	(6,788,715)
Cash flows generated from operations	92,285,314	13,727,611
Interest received	1,258,185	825,597
Income taxes paid	(9,117,345)	(10,973,989)
Interest paid	(9,655,941)	(9,190,792)
Net cash flows generated from/(used in) operating activities	74,770,213	(5,611,573)
<b>Investing activities</b>		
Purchase of property, plant and equipment	(18,283,222)	(37,419,919)
Proceeds from disposal of plant and equipment	181,600	273,248
Subsequent expenditure of property held for resale	(40,294)	(8,938)
Net cash flows used in investing activities	(18,141,916)	(37,155,609)
<b>Financing activities</b>		
Dividend paid on ordinary shares	(9,016,876)	(11,541,600)
Repayment of obligation under finance leases	(6,264,261)	( 5,210,665)
Proceeds from issuance of shares	66,123,750	-
Share issuance expense	(1,205,476)	-
Purchase of treasury shares	(12,189)	-
(Repayment)/proceeds from loans and borrowings	(19,425,218)	31,840,622
(Repayment)/drawdown of advance against progressive claims	(17,002,058)	1,723,931
Net cash flows generated from financing activities	13,197,672	16,812,288
<b>Net increase/(decrease) in cash and cash equivalents</b>	69,825,969	(25,954,894)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	192,579	93,247
<b>Cash and cash equivalents at beginning of the year</b>	8,055,216	33,916,863
<b>Cash and cash equivalents at end of the year (Note 23)</b>	78,073,764	8,055,216