

STATEMENTS OF CASH FLOW

for the financial year ended 31 December 2015

	2015 RM	Group 2014 RM
Operating activities		
Profit before tax	93,361,564	59,839,666
Adjustments for :		
Interest income	(1,757,280)	(1,258,185)
Finance costs	6,368,811	9,117,345
Allowance for impairment on trade receivables	366,276	1,879,562
Depreciation of property, plant and equipment	20,859,011	24,647,321
Gain on disposal of plant and equipment	(119,639)	(71,000)
Share of profit of a joint venture	(9,176,176)	(4,686,320)
Transfer of plant and equipment at loss	-	1
Plant and equipment written off	43,611	24,756
Unrealised foreign exchange (gain)/loss	(10,053,543)	207,011
Operating cash flows before changes in working capital	99,892,635	89,700,157
Property development costs	(59,141,037)	21,126,247
Inventories	(337,131)	(4,141,649)
Receivables	(93,306,358)	14,845,787
Other current assets	116,534,444	(40,510,640)
Payables	(12,229,576)	11,078,158
Other current liability	31,836,392	187,254
Cash flows generated from operations	83,249,369	92,285,314
Interest received	1,757,280	1,258,185
Income taxes paid	(15,740,337)	(9,117,345)
Interest paid	(6,368,811)	(9,655,941)
Net cash flows generated from operating activities	62,897,501	74,770,213
Investing activities		
Purchase of property, plant and equipment	(11,893,879)	(18,283,222)
Purchase of land held for development and expenditure on expenditure on land held for development	(29,694,577)	-
Proceeds from disposal of plant and equipment	159,415	181,600
Subsequent expenditure of property held for resale	-	(40,294)
Proceeds from disposal of other investment	15,000	-
Net cash flows used in investing activities	(41,414,041)	(18,141,916)
Financing activities		
Dividend paid on ordinary shares	(11,420,995)	(9,016,876)
Repayment of obligation under finance leases	(4,784,925)	(6,264,261)
Proceeds from issuance of shares	-	66,123,750
Share issuance expense	-	(1,205,476)
Purchase of treasury shares	(11,585)	(12,189)
Repayment from loans and borrowings	(687,542)	(19,425,218)
Repayment of advance against progressive claims	-	(17,002,058)
Net cash flows (used in)/generated from financing activities	(16,905,047)	13,197,672
Net increase in cash and cash equivalents	4,578,413	69,825,969
Effect of exchange rate changes on cash and cash equivalents	659,006	192,579
Cash and cash equivalents at 1 January	78,073,764	8,055,216
Cash and cash equivalents at 31 December (Note 23)	83,311,183	78,073,764

STATEMENTS OF CASH FLOW

for the financial year ended 31 December 2015

	Company	
	2015 RM	2014 RM
Operating activities		
Profit before tax	15,795,044	10,035,967
Adjustments for :		
Allowance for impairment on investment in subsidiary	-	340,000
Finance cost	-	17,993
Operating cash flows before changes in working capital	15,795,044	10,393,960
Receivables	(12,612,786)	(7,676,041)
Payables	459,947	(6,253)
Other current assets	(7,825)	299,556
Cash flows generated from operating activities	3,634,380	3,011,222
Interest paid	-	(17,993)
Income taxes paid	(681,832)	(564,388)
Net cash flows generated from operations	2,952,548	2,428,841
Investing activity		
Subscription of shares in subsidiaries, representing net cash flows used in investing activity	(21,000,000)	(30,000,000)
Financing activities		
Dividend paid on ordinary shares	(11,420,995)	(9,016,876)
Proceeds from issuance of shares	-	66,123,750
Share issuance expense	-	(1,205,476)
Purchase of treasury shares	(11,585)	(12,189)
Net cash flows (used in)/generated from financing activities	(11,432,580)	55,889,209
Net (decrease)/increase in cash and cash equivalents	(29,480,032)	28,318,050
Cash and cash equivalents at 1 January	30,356,036	2,037,986
Cash and cash equivalents at 31 December (Note 23)	876,004	30,356,036

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.