

**STATEMENTS OF
CASH FLOWS**

For the financial year ended 31 December 2016

	Group	
	2016 RM	2015 RM
Operating activities		
Profit before tax	108,971,113	93,361,564
Adjustments for :		
Interest income	(1,379,505)	(1,757,280)
Finance costs	4,753,890	6,368,811
Allowance for impairment on trade receivables	1,439,576	366,276
Reversal of allowance for impairment on trade receivables	(608,042)	-
Impairment on goodwill	3,269	-
Depreciation of property, plant and equipment	19,450,874	20,859,011
Gain on disposal of plant and equipment	(91,740)	(119,639)
Plant and equipment written off	30,569	43,611
Share of profit of joint ventures	(3,972,538)	(9,176,176)
Unrealised foreign exchange gain	(1,171,763)	(10,053,543)
Fair value loss on other investments	211,938	-
Operating cash flows before changes in working capital	127,637,641	99,892,635
Property development costs	19,252,197	(59,141,037)
Inventories	3,011,061	(337,131)
Receivables	(21,294,225)	(93,306,358)
Other current assets	4,023,033	116,534,444
Payables	(17,642,641)	(12,229,576)
Other current liability	(7,565,596)	31,836,392
Cash flows generated from operations	107,421,470	83,249,369
Interest received	1,379,505	1,757,280
Income taxes paid	(17,195,187)	(15,740,337)
Interest paid	(4,753,890)	(6,368,811)
Net cash flows generated from operating activities	86,851,898	62,897,501
Investing activities		
Investment in joint ventures	(4,020,000)	-
Purchase of property, plant and equipment	(14,947,161)	(11,893,879)
Purchases of land held for development and expenditure on land held for development	(22,070,850)	(29,694,577)
Proceeds from disposal of plant and equipment	121,353	159,415
Addition to investment property	(5,309,749)	-
Purchase of other investments	(385,342)	-
Proceeds from disposal of other investments	-	15,000
Net cash flows used in investing activities	(46,611,749)	(41,414,041)
Financing activities		
Dividend paid on ordinary shares	(17,431,465)	(11,420,995)
Repayment of obligation under finance leases	(9,941,676)	(4,784,925)
Proceeds from issuance of shares	15,272,076	-
Share issuance expense	(231,879)	-
Proceeds from issuance of shares by a subsidiary to non-controlling interests	4	-
Purchase of treasury shares	-	(11,585)
Repayment of loans and borrowings	(42,801,352)	(687,542)
Net cash flows used in financing activities	(55,134,292)	(16,905,047)
Net (decrease)/increase in cash and cash equivalents	(14,894,143)	4,578,413
Effect of exchange rate changes on cash and cash equivalents	543,058	659,006
Cash and cash equivalents at 1 January	83,311,183	78,073,764
Cash and cash equivalents at 31 December (Note 23)	68,960,098	83,311,183

**STATEMENTS OF
CASH FLOWS**

For the financial year ended 31 December 2016

	Company	
	2016 RM	2015 RM
Operating activities		
Profit before tax represents operating cash flows before		
changes in working capital	14,357,798	15,795,044
Receivables	4,417,334	(12,612,786)
Payables	815,132	459,947
Other current assets	7,500	(7,825)
Cash flows generated from operations	19,597,764	3,634,380
Income taxes paid	(506,429)	(681,832)
Net cash flows generated from operating activities	19,091,335	2,952,548
Investing activity		
Subscription of shares in subsidiaries, representing		
net cash flows used in investing activity	(14,500,000)	(21,000,000)
Financing activities		
Dividend paid on ordinary shares	(17,431,465)	(11,420,995)
Proceeds from issuance of shares	15,272,076	-
Share issuance expense	(231,879)	-
Purchase of treasury shares	-	(11,585)
Net cash flows used in financing activities	(2,391,268)	(11,432,580)
Net increase/(decrease) in cash and cash equivalents	2,200,067	(29,480,032)
Cash and cash equivalents at 1 January	876,004	30,356,036
Cash and cash equivalents at 31 December (Note 23)	3,076,071	876,004

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.