

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2018

	Group		Company	
	2018 RM	2017 RM	2018 RM	2017 RM
CASH FLOWS FROM OPERATING ACTIVITY:				
Loss for the year/period	(3,871,152)	(8,044,308)	(3,846,285)	(8,065,847)
Adjustments for:				
Allowance for Impairment losses on:				
Amount owing by subsidiary companies	-	-	-	29,239
Investment in jointly controlled entity	-	3,488,913	-	3,500,000
Intangible assets	-	178,204	-	178,204
Trade receivables	-	1,886,354	3,307,700	1,886,354
Others receivables	-	-	-	-
IT equipment	-	217,079	-	217,079
Amortisation of intangible asset	-	523,102	-	523,102
Depreciation of property, plant, and equipment	435,477	1,641,787	435,477	1,641,787
Gain on disposal of property, plant and equipment	-	(8,126)	-	(8,126)
Loss / (Gain) on disposal of subsidiary companies	20,767	-	(1,000)	-
Payable write off	-	-	(39,144)	-
Unrealised gain on foreign exchange	-	(8,738)	-	(8,738)
	<u>(3,414,908)</u>	<u>(125,733)</u>	<u>(143,252)</u>	<u>(106,946)</u>
Changes in working capital				
Inventories	-	4	-	4
Receivables	(5,368,424)	(3,955,667)	(8,296,124)	(3,992,590)
Amount owing by subsidiary	-	-	(4,000)	-
Amount owing by associate	-	(655,748)	(380,000)	(623,073)
Payables	711,247	-	750,391	-
	<u>(8,072,085)</u>	<u>(4,737,144)</u>	<u>(8,072,985)</u>	<u>(4,722,605)</u>
Income tax paid	-	(270)	-	(270)
Income tax refund	762	-	762	-
Net Operating Cash flows	<u>(8,071,323)</u>	<u>(4,737,414)</u>	<u>(8,072,223)</u>	<u>(4,722,875)</u>
Balance Carried Forward	<u>(8,071,323)</u>	<u>(4,737,414)</u>	<u>(8,072,223)</u>	<u>(4,722,875)</u>

(The accompanying accounting policies and explanatory notes form an integral part of the financial statements)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2018 (CONT'D.)

	Group		Company	
	2018 RM	2017 RM	2018 RM	2017 RM
Balance Brought forward	(8,071,323)	(4,737,414)	(8,072,223)	(4,722,875)
CASH FLOWS FROM INVESTING ACTIVITY:				
Proceeds from disposal of subsidiary	-	-	1,000	-
Investment in subsidiary	-	-	(51)	-
Cash inflow from acquisition of subsidiary	49	-	-	-
Change in amount owing by subsidiary	-	-	-	(14,528)
Change in investment in jointly controlled entity	-	1,000,000	-	1,000,000
Transfers from plant, property and equipment	-	-	-	-
Purchases of plant, property and equipment	(16,282)	(133,188)	(16,282)	(133,188)
Proceeds from disposal of plant, property and equipment	-	9,950	-	9,950
Net Investing Cash Flows	<u>(16,233)</u>	<u>876,762</u>	<u>(15,333)</u>	<u>862,234</u>
CASH FLOWS FROM FINANCING ACTIVITY:				
Net proceeds from issuances of ordinary shares	8,100,923	-	8,100,923	-
Net of cash, disposal of net liability of subsidiary	(1,175)	-	-	-
Net Financing Cash Flows	<u>8,099,748</u>	<u>-</u>	<u>8,100,923</u>	<u>-</u>
CASH AND CASH EQUIVALENTS				
Net increase/ (decrease)	12,192	(3,860,652)	13,367	(3,860,641)
Effect of foreign exchange translation	-	-	-	-
At 1 August 2017/ 1 April 2016	<u>8,961</u>	<u>3,869,613</u>	<u>7,786</u>	<u>3,868,427</u>
At 31 July 2018/ 2017	<u><u>21,153</u></u>	<u><u>8,961</u></u>	<u><u>21,153</u></u>	<u><u>7,786</u></u>
ANALYSIS OF CASH AND CASH EQUIVALENTS				
Cash and bank balances	<u><u>21,153</u></u>	<u><u>8,961</u></u>	<u><u>21,153</u></u>	<u><u>7,786</u></u>

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