

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
CASH FLOWS FROM OPERATING ACTIVITY:				
Loss for the Year	(1,057,765)	(1,775,615)	(444,717)	(1,774,426)
Adjustments for:				
Allowance for Impairment Losses on:				
Trade Receivables	14,222	-	14,222	-
Other Receivables	1,000,000	-	1,000,000	-
Depreciation of Property, Plant, and Equipment	70,811	67,323	54,259	67,323
Loss on Acquiring of Subsidiary	-	1,960	-	-
Loss / (Gain) on Disposal of Property, Plant and Equipment	(49,844)	-	(49,844)	-
Payable Write Back	-	-	-	-
	<u>(22,576)</u>	<u>(1,706,332)</u>	<u>573,920</u>	<u>(1,707,103)</u>
Changes in Working Capital				
Receivables	(3,353,287)	132,370	(87,833)	132,370
Amount Owing by Subsidiary	-	-	(2,306,135)	820
Amount Owing by Associate	25,200	(25,200)	25,200	(25,200)
Payables	(527,937)	1,009,718	(1,169,370)	1,009,718
	<u>(3,878,600)</u>	<u>(589,444)</u>	<u>(2,964,218)</u>	<u>(589,395)</u>
Income Tax Refund	-	-	-	-
Net Operating Cash Flows	<u>(3,878,600)</u>	<u>(589,444)</u>	<u>(2,964,218)</u>	<u>(589,395)</u>
Balance Carried Forward	<u>(3,878,600)</u>	<u>(589,444)</u>	<u>(2,964,218)</u>	<u>(589,395)</u>

(The accompanying accounting policies and explanatory notes form an integral part of the financial statements)

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2020 (CONT'D)

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Balance Brought Forward	(3,878,600)	(589,444)	(2,964,218)	(589,395)
CASH FLOWS FROM INVESTING ACTIVITY:				
Investment in Subsidiary	-	-	(3,400,000)	(49)
Net Cash Outflow in Acquisition of Subsidiary	(2,786,491)	-	-	-
Purchases of Plant, Property and Equipment	(95,998)	-	-	-
Proceeds from Disposal of Property, Plant and Equipment	72,305	-	72,305	-
Net Investing Cash Flows	(2,810,184)	-	(3,327,695)	(49)
CASH FLOWS FROM FINANCING ACTIVITY:				
Net Proceeds from Issuances of Ordinary Shares	6,270,005	615,320	6,270,005	615,320
Net Proceeds from Increase of Share of Subsidiary	400,000	-	-	-
Net of Cash, Disposal of Net Liability of Subsidiary	-	-	-	-
Net Financing Cash Flows	6,670,005	615,320	6,270,005	615,320
CASH AND CASH EQUIVALENTS				
Net Increase / (Decrease)	(18,779)	25,876	(21,908)	25,876
Effect of Foreign Exchange Translation	-	-	-	-
At 1 August	47,029	21,153	47,029	21,153
At 31 July	28,250	47,029	25,121	47,029
ANALYSIS OF CASH AND CASH EQUIVALENTS				
Cash and Bank Balances	28,250	47,029	25,121	47,029

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