

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

| | 3 months ended 31 December | | | 12 months ended 31 December | | |
|--|-----------------------------|-----------------------------|------|-----------------------------|---------------------------|------|
| | 2020 RM'000 Unaudited | 2019 RM'000 Unaudited | % | 2020 RM'000 Unaudited | 2019 RM'000 Audited | % |
| Revenue | 11,663 | 17,189 | -32% | 45,410 | 65,173 | -30% |
| Cost of sales | (7,698) | (11,125) | | (30,905) | (42,921) | |
| Gross profit | 3,965 | 6,064 | -35% | 14,505 | 22,252 | -35% |
| Other income | 446 | 265 | | 1,184 | 1,165 | |
| Administrative and other operating expenses | (989) | (4) | | (9,954) | (9,984) | |
| Selling and distribution expenses | (924) | (2,803) | | (3,092) | (5,753) | |
| Operating profit | 2,498 | 3,522 | -29% | 2,643 | 7,680 | -66% |
| Finance costs | (14) | (71) | | (63) | (71) | |
| Profit before taxation | 2,484 | 3,451 | -28% | 2,580 | 7,609 | -66% |
| Taxation | (350) | (618) | | (989) | (2,182) | |
| Profit for the period | 2,134 | 2,833 | -25% | 1,591 | 5,427 | -71% |
| Other comprehensive income | 4 | 7 | | 12 | (3) | |
| Total comprehensive income for the period | 2,138 | 2,840 | -25% | 1,603 | 5,424 | -70% |
| | | | | | | |
| Profit after taxation attributable to the equity holders of the Company | 2,134 | 2,833 | | 1,591 | 5,427 | |
| | | | | | | |
| Total comprehensive income attributable to the equity holders of the Company | 2,138 | 2,840 | | 1,603 | 5,424 | |
| | | | | | | |
| Weighted average no. of ordinary shares in issue ('000) | 141,160 | 141,160 | | 141,160 | 141,160 | |
| | | | | | | |
| Earnings per share (sen): | | | | | | |
| - Basic | 1.51 | 2.01 | | 1.13 | 3.84 | |
| - Diluted | 1.51 | 2.01 | | 1.13 | 3.84 | |

Note:

- 1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

| |
|---|
| CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION |
| AS AT 31 DECEMBER 2020 |

| | UNAUDITED | AUDITED |
|--|-------------------|-------------------|
| | As at | As At |
| | 31/12/2020 | 31/12/2019 |
| | RM'000 | RM'000 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 4,843 | 5,341 |
| Investment securities | 75 | 72 |
| Right of Use Assets | 596 | 814 |
| Goodwill on consolidation | 8 | 8 |
| | 5,522 | 6,235 |
| Current Assets | | |
| Inventories | 11,318 | 10,858 |
| Trade receivables | 9,613 | 13,212 |
| Other receivables, deposits and prepayments | 582 | 1,303 |
| Tax recoverable | 404 | 67 |
| Other investment | 17,893 | 14,725 |
| Cash and bank balances | 5,956 | 5,764 |
| | 45,766 | 45,929 |
| TOTAL ASSETS | 51,288 | 52,164 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 24,079 | 24,079 |
| Reserves | 20,560 | 18,957 |
| Total equity | 44,639 | 43,036 |
| Non current liabilities | | |
| Deferred tax liabilities | 86 | 86 |
| Long Term Lease | 308 | 499 |
| | 395 | 585 |
| Current liabilities | | |
| Trade payables | 4,456 | 3,632 |
| Other payables, deposits and accruals | 1,358 | 3,870 |
| Short term lease | 330 | 355 |
| Tax payables | 110 | 686 |
| | 6,254 | 8,543 |
| Total liabilities | 6,649 | 9,128 |
| TOTAL EQUITY AND LIABILITIES | 51,288 | 52,164 |
| Net assets per share attributable to ordinary equity owners of the Company (sen) | 31.62 | 30.49 |

Note:

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

| | Non-Distributable | | | | Distributable | Total Equity RM'000 |
|--|----------------------------|----------------------------|---|---|-------------------------------|------------------------|
| | Share Capital RM'000 | Share Premium RM'000 | Fair value Adjustment Reserve RM'000 | Foreign Currency Translation Reserve RM'000 | Retained Profits RM'000 | |
| Balance as at 1.1.2019 as previously stated | 24,079 | - | 70 | - | 18,286 | 42,435 |
| Effect of adopting MFRS 16 | - | - | - | - | (24) | (24) |
| At 1 January 2019, as restated | 24,079 | - | 70 | - | 18,262 | 42,411 |
| Dividends | - | - | - | - | (4,799) | (4,799) |
| Total comprehensive income for the financial year | - | - | (6) | 3 | 5,427 | 5,424 |
| At 31 December 2019 (<i>Audited</i>) | 24,079 | - | 64 | 3 | 18,890 | 43,036 |
| Balance as at 1.1.2020 | 24,079 | - | 64 | 3 | 18,890 | 43,036 |
| Total comprehensive loss for the financial year | - | - | 2 | 9 | 1,591 | 1,603 |
| Balance as at 31.12.2020 (<i>Unaudited</i>) | 24,079 | - | 66 | 12 | 20,481 | 44,639 |

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

| | 12 months ended 31/12/2020 RM'000 | 12 months ended 31/12/2019 RM'000 |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 2,580 | 7,611 |
| Adjustments for | | |
| - Depreciation | 1,049 | 1,034 |
| - Gain/loss on disposal of property, plant and equipment | 0 | - |
| - Gain/ loss on forgiven lease payments | (1) | (87) |
| - Impairment loss on trade receivables | 262 | 278 |
| - Fixed asset written off | - | 2 |
| - Reversal of impairment loss on trade receivables | (46) | (109) |
| - Dividend received | (1) | - |
| - Unrealised loss/(gain) on foreign exchange | - | (223) |
| - Fair value gain on financial assets | (372) | (481) |
| - Interest income | (49) | (86) |
| - Interest expenses | 63 | 71 |
| Operating profit before working capital changes | 3,485 | 8,010 |
| Changes in working capital | | |
| Inventories | (466) | (2,910) |
| Receivables | 3,799 | 3,532 |
| Payables | 1,048 | (1,329) |
| Net cash generated from operations | 7,866 | 7,303 |
| Interest received | 49 | 86 |
| Interest expenses | - | (71) |
| Taxation refund | - | 186 |
| Taxation paid | (1,908) | (2,530) |
| Net cash flows from operating activities | 6,007 | 4,974 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Net purchase of other investments | (2,795) | (547) |
| Sales proceeds on disposal of property, plant and equipment | - | 88 |
| Dividend paid | (2,400) | (4,799) |
| Purchase of property, plant and equipment | (158) | (501) |
| Net cash flows from investing activities | (5,353) | (5,759) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of Financial Liabilities | (453) | (319) |
| Net cash used in financing activities | (453) | (319) |
| Net Changes In Cash And Cash Equivalents | 201 | (1,104) |
| Cash And Cash Equivalents At The Begining Of The Period | 5,762 | 6,642 |
| Effect of exchange translation differences on cash and cash equivalents | (7) | 226 |
| Cash And Cash Equivalents At The End Of The Period | 5,956 | 5,764 |
| Analysis of Cash And Cash Equivalents | | |
| Cash and bank balances | 5,956 | 5,764 |
| | 5,956 | 5,764 |
| Less: Bank borrowings | - | - |
| | 5,956 | 5,764 |

Note:

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

**NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2020
NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM
FINANCIAL REPORTING**

A1. Basis of reporting preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements of the Company for the FYE 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

A2. Summary of significant accounting policies

The significant accounting policies adopted in the preparation of the interim financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 December 2019 except for the adoption of the pronouncements that become effective from 1 January 2020.

MFRSs and amendments effective for annual period beginning on or after 1 January 2020:

Amendments to MFRS 3: Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108: Definition of Material
The Conceptual Framework for Financial Reporting (Revised 2018)
Amendments to MFRS 16 Leases – COVID-19-Related Rent Concessions 1 June 2020
Extension of the temporary exemption from applying MFRS 9 17 August 2020
(Amendments to MFRS 4 Insurance Contracts)

The adoption of the above pronouncement did not have a material impact on the financial statements of the Group.

The Group has not applied the following new MFRSs, new interpretations and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group:

| | | Effective dates for financial periods beginning on or after |
|--|---|--|
| MFRS 17 | Insurance Contracts | 1 January 2023 |
| Amendments to MFRS 17 | Insurance Contracts | 1 January 2023 |
| Amendments to MFRS 101 | Classification of Liabilities as Current or Non-current | 1 January 2023 |
| Amendments to MFRS 116 | Proceeds before Intended Use for Property, plant and Equipment | 1 January 2022 |
| | Annual improvements to MFRS standards 2018 - 2020 | 1 January 2022 |
| Amendments to MFRS 3 Business Combinations | Reference to conceptual frameworks | 1 January 2022 |
| Amendments to MFRS 10 and MFRS 128 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred until further notice |

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

A2. Summary of significant accounting policies (cont'd)

The Group plans to apply the abovementioned accounting standards, interpretation and amendments when they become effective, except for MFRS 17 *Insurance Contracts*, as it is not applicable to the Group. The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts to the financial statements.

A3. Auditors' report

There was no qualification on the audited financial statements of the Group for the FYE 31 December 2019.

A4. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current quarter and current year to date under review.

A5. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A6. Material changes in estimates

There were no changes in the estimates that had a material effect in the current quarter and period to date results.

A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter and current year to date under review.

A8. Dividends paid

- (a) There was no dividend paid during the financial period ended 31 December 2020
- (b) A single tier tax exempt interim dividend of 1.7 sen per ordinary share amounting to RM 2,399,722.35 in respect of the financial year ending 31 December 2019 was paid on 9 January 2020.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

A9. Segmental information

Segmental information of the Group's revenue is as follows:

| | 3 months ended | | 12 months ended | |
|--|----------------|------------|-----------------|------------|
| | 31/12/2020 | 31/12/2019 | 31/12/2020 | 31/12/2019 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit | | | | |
| Reportable segment profit | 2,134 | 2,833 | 1,591 | 5,427 |
| <i>Included in the measure of segment profit are:</i> | | | | |
| Revenue - Animal Health Products | 8,247 | 7,569 | 30,453 | 30,702 |
| - Foodservice Equipment | 2,315 | 4,760 | 10,035 | 17,975 |
| - Food Supplies | 1,092 | 4,861 | 4,903 | 16,454 |
| - Food Manufacturing | 9 | - | 19 | 43 |
| | 11,663 | 17,189 | 45,410 | 65,173 |
| Add: Inter-segment sales | 848 | 4,327 | 5,529 | 11,600 |
| Total revenue before eliminating inter company transaction | 12,511 | 21,516 | 50,939 | 76,773 |
| Depreciation of property, plant and equipment | (165) | 277 | (656) | (699) |
| Reconciliation of reportable segment profit and revenue | | | | |
| Profit | | | | |
| Reportable segment revenue | 11,663 | 17,189 | 45,410 | 65,173 |
| Unallocated expenses | (9,173) | (13,690) | (42,816) | (57,580) |
| Finance cost | (14) | (71) | (63) | (71) |
| Finance income | 8 | 23 | 49 | 86 |
| Taxation | (350) | (618) | (989) | (2,182) |
| Consolidated profit after tax | 2,134 | 2,833 | 1,591 | 5,427 |
| Revenue | | | | |
| Reported segment | 11,663 | 17,189 | 45,410 | 65,173 |
| Non-reportable segment | - | - | - | - |
| Consolidated revenue | 11,663 | 17,189 | 45,410 | 65,173 |

No segmental information is provided on a geographical basis as the Group's activities are carried out predominantly in Malaysia. Revenue from subsidiary in Cambodia has been consolidated in the reported revenue of the Foodservice Equipment and Food Supplies segments.

Segment assets

Segment assets information is not presented regularly to Board of Directors and hence, no disclosure is made on segment assets.

Segment liabilities

Segment liabilities information is not presented regularly to Board of Directors and hence, no disclosure is made on segment liabilities.

The comments on page 5 apply to operating segments.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital commitments

As at the balance sheet date, there was no outstanding capital commitments not provided for in the interim financial report.

A12. Material subsequent event

There was no material subsequent event.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current year to date under review since the last annual balance sheet date.

A15. Significant related party transactions

Save as disclosed in the Audited Financial Statements for the FYE 31 December 2019, there were no other significant related party transactions for the current quarter under review.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of performance

The comparison of the current year 4th quarter revenue against previous year 4th quarter revenue is set out below:

| | 3 months ended 31 December | | | 12 months ended 31 December | | |
|--------------------------------|----------------------------|------------|--------|-----------------------------|------------|--------|
| | 31/12/2020 | 31/12/2019 | Change | 31/12/2020 | 31/12/2019 | Change |
| | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Revenue | 11,663 | 17,189 | -32% | 45,410 | 65,173 | -30% |
| Cost of sales | (7,698) | (11,125) | -31% | (30,905) | (42,921) | -28% |
| Gross profit | 3,965 | 6,064 | -35% | 14,505 | 22,252 | -35% |
| Profit before interest and tax | 2,498 | 3,522 | -29% | 2,643 | 7,680 | -66% |
| Profit before tax | 2,484 | 3,451 | -28% | 2,580 | 7,609 | -66% |
| Profit after tax | 2,134 | 2,833 | -25% | 1,591 | 5,427 | -71% |

Quarter Ended 31 December 2020 compared to Quarter Ended 31 December 2019

The Group's revenue for the current quarter ended 31 December 2020 decreased by 32% to RM11.663 million compared to RM17.189 million in the preceding corresponding quarter ended 31 December 2019. The decrease was mainly due to reasons as explained below.

During the current quarter ended 31 December 2020, Animal Health Product Division recorded revenue of RM8.247 million as compared to RM7.569 million in the preceding corresponding quarter ended 31 December 2019. The increase of approximately 9% was due to increase in demand by customers.

During the current quarter ended 31 December 2020, Foodservice Equipment Division recorded revenue of RM3.407 million as compared to RM9.621 million in the preceding year quarter ended 31 December 2019. The decrease of approximately 65% was mainly due to lower demand by customers largely attributable to the imposition of the Conditional Movement Control Order (CMCO) on a number of states since mid-October.

During the current quarter ended 31 December 2020, Food Manufacturing Division recorded revenue of RM0.009 million as compared to no external sales in the preceding year quarter ended 31 December 2019. The increase was due to demand from chain restaurants and overseas customers during the quarter under review.

The profit before tax for the current quarter ended 31 December 2020 decreased by 28% as compared to the preceding corresponding quarter ended 31 December 2019, mainly due to decrease in revenue caused by lower demand from customers.

Twelve Months Ended 31 December 2020 compared to Twelve Months Ended 31 December 2019

The Group achieved revenue of RM45.410 million for the current year ended 31 December 2020 as compared to RM65.173 million in the preceding year to date ended 31 December 2019. The decrease in revenue by approximately 30% was mainly due to reasons as explained below.

During the current year to date ended 31 December 2020, Animal Health Product Division recorded revenue of RM30.453 million as compared to RM30.702 million in the preceding year to date ended 31 December 2019. The decrease of approximately of 1% was due to slightly lower demand from customers.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

B1. Review of performance (cont'd)

During the current year to date ended 31 December 2020, Foodservice Equipment Division recorded revenue of RM14.938 million as compared to RM34.429 million in the preceding year ended 31 December 2019. The decrease of approximately 57% was due to overall decreased demand for our food service equipment and food supplies by our customers caused by the Movement Control Order (MCO) imposed for most of the year under review.

During the current year to date ended 31 December 2020, Food Manufacturing Division recorded revenue of RM0.019 million as compared to RM0.043 million. The decrease of approximately 56% was due to decrease in demands from chain restaurants and overseas customers during the current year to date.

B2. Material changes in the profit before taxation for the current quarter as compared to the immediate preceding quarter

| | 3 months ended | | |
|--------------------------------|----------------|------------|--------|
| | 31/12/2020 | 30/09/2020 | Change |
| | RM'000 | RM'000 | % |
| Revenue | 11,663 | 12,152 | -4% |
| Operating profit | 2,498 | 10 | 24885% |
| Profit before interest and tax | 2,498 | 10 | 24885% |
| Profit/(Loss) before tax | 2,484 | (6) | 41494% |
| Profit/(Loss) after tax | 2,134 | (314) | 780% |

For current quarter ended 31 December 2020, the Group recorded a profit before tax of approximately RM2.484 million as compared to a loss before tax of RM0.006 million in the immediate preceding quarter ended 30 September 2020. The significant increase in profit before taxation compared to the immediate preceding quarter was mainly due to reversal of provisions for staff expenses during the current quarter.

B3. Prospects

As the third wave of COVID-19 infections continues to ravage the country, the imposition of the second Movement Control Order (MCO 2.0) in a number of states since mid-January to curb the spread, would weigh on the country's prospect of economic recovery.

The overall operating environment of the Group remains challenging and we foresee that the financial performance for the first half of the new financial year ending 2021 will likely be impacted by the stricter containment measures under MCO 2.0

However, the touchdown of the first batch of COVID-19 vaccines and the rollout of the National Immunisation Program commencing in February 2021 are expected to lift business sentiments and lead to the gradual normalisation of domestic economic activities

Our Group had decided to cease being the sole distributor for Henny Penny brand in Malaysia with effect from 27 January 2021 but will remain as the brand's authorized service provider in the country. We foresee that this will have minimal impact on the Group as the sales value for its products during the financial year under review only contributed to approximately 1% of the Group's total revenue.

In the meantime, the Group will continue to operate its business with vigilance and stay resilient in these challenging times whilst prioritising employees' health and safety.

The Board of Directors would exercise extra caution in conducting their duties during these periods and are optimistic of the Group's long-term prospect.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

| | 3 months ended | | 12 months ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | 31/12/2020 RM'000 | 31/12/2019 RM'000 | 31/12/2020 RM'000 | 31/12/2019 RM'000 |
| Income tax: | | | | |
| - current year | 350 | 618 | 989 | 2,182 |
| - (Over) / under provision of tax in prior year | - | - | - | - |
| | 350 | 618 | 989 | 2,182 |
| Deferred tax | | | | |
| - Relating to origination and reversal of temporary difference | - | - | - | - |
| - (Over) /under provision of tax in prior year | - | - | - | - |
| | 350 | 618 | 989 | 2,182 |

The Group's effective tax rate for the current quarter ended 31 December 2020 was 14% which is lower than the statutory rate of 24% due to the reversal of tax provisions made during the earlier quarter and current year to date ended 31 December 2020 was 38% which is higher than the statutory rate due to certain non tax-deductible expenses and losses incurred by some subsidiaries during the current year.

B6. Status of corporate proposal

There is no corporate proposal announced but not completed at a date not earlier than 7 days from the date of this quarterly report.

B7. Group borrowings and debt securities

The Group has no borrowings as at 31 December 2020.

B8. Trade Receivables

| | Financial period ended 31/12/2020 RM'000 | Immediate preceding financial year ended 31/12/2019 RM'000 |
|---|--|--|
| Trade receivables | | |
| Third party | 9,935 | 13,594 |
| Less: Impairment losses | | |
| - brought forward | (382) | (351) |
| - reversal of impairment loss for bad debts recovered | 303 | 247 |
| - written off | 19 | - |
| - impaired during the period / year | (262) | (278) |
| | (322) | (382) |
| | 9,613 | 13,212 |

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

B8. Trade Receivables (Cont'd)

The Groups' normal trade credits range from 30 to 90 days. Other credit terms are assessed and approved on a case-by-case basis. The credit period varies from customers to customers after taking into consideration their payment track record, financial background, length of business relationship and size of transactions.

The Group has no significant concentration of credit risk that may arise from exposure to a single receivable or to groups of receivables.

Ageing analysis of trade receivables is as follow:

| | Financial period ended 31/12/2020 RM'000 | Immediate pre ceding financial year ended 31/12/2019 RM'000 |
|---|---|--|
| Neither past due nor impaired | 6,639 | 5,625 |
| Up to 90 days past due not impaired | 2,571 | 7,085 |
| More than 90 days past due not impaired | 726 | 884 |
| | 3,297 | 7,969 |
| Impaired | | |
| - brought forward | (382) | (351) |
| - reversal of impairment loss for bad debts recovered | 303 | 247 |
| - written off | 19 | - |
| - impaired during the period / year | (262) | (278) |
| | (322) | (382) |
| | 9,613 | 13,212 |

Commentaries for the recoverability of trade receivables which exceed the average credit terms granted:

All trade receivables which exceeded the average credit terms are closely monitored by the credit control committee.

B9. Fair value information

The carrying amounts of cash and cash equivalents, short term receivables and payables and short term borrowings reasonably approximate their fair values due to the relatively short term nature of these financial instruments. Fair value of quoted equity instrument is determined directly by reference to their published market bid price at the reporting date.

There have been no transfers between Level 1 and Level 2 during the financial year. The table below analyses financial instruments carried at fair value shown in the statement of financial position.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

B9. Fair value information (Cont'd)

| As at 31.12.2020 | | | | |
|--|----------------|----------------|---------------|--------|
| Fair value of financial instruments carried at fair value | | | | |
| Level 1 | Level 2 | Level 3 | Total | |
| RM'000 | RM'000 | RM'000 | RM'000 | |
| Financial assets | | | | |
| Investment securities | 75 | - | - | 75 |
| Other investment | 17,893 | - | - | 17,893 |
| | 17,966 | - | - | 17,966 |

| As at 31.12.2019 | | | | |
|--|----------------|----------------|---------------|--------|
| Fair value of financial instruments carried at fair value | | | | |
| Level 1 | Level 2 | Level 3 | Total | |
| RM'000 | RM'000 | RM'000 | RM'000 | |
| Financial assets | | | | |
| Investment securities | 72 | - | - | 72 |
| Other investment | 14,725 | - | - | 14,725 |
| | 14,797 | - | - | 14,797 |

B10. Material litigation

There are no material litigations during the current quarter under review.

B11. Dividend

No dividend has been declared or proposed during the quarter under review.

B12. Earnings per share

The basic and diluted earnings per share is calculated based on the Group's profit after tax attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

| | 3 months ended 31 December | | 12 months ended 31 December | |
|---|-----------------------------------|---------------|------------------------------------|---------------|
| | 2020 | 2019 | 2020 | 2019 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Group's profit after tax attributable to ordinary equity holders of the parent (RM) | 2,134 | 2,833 | 1,591 | 5,427 |
| Weighted average number of ordinary shares | 141,160 | 141,160 | 141,160 | 141,160 |
| Earnings per share (sen) | 1.51 | 2.01 | 1.13 | 3.84 |

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

B13. Profit for the year

Profit for the current quarter ended 31 December 2020 was arrived at after crediting / (charging) the following:

| | 3 months ended 31 December | | 12 months ended 31 December | |
|--|----------------------------|----------------|-----------------------------|----------------|
| | 2020 RM'000 | 2019 RM'000 | 2020 RM'000 | 2019 RM'000 |
| Profit for the period is arrived at after charging/(crediting): | | | | |
| Interest income | 8 | 23 | 49 | 86 |
| Fair value gain on financial assets | 77 | 120 | 372 | 481 |
| Gain on disposal of quoted or unquoted investments or properties | - | 2 | - | 87 |
| Depreciation and amortization | (260) | (58) | (1,049) | (1,034) |

B14. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 4 March 2021.

By order of the Board
SCC Holdings Berhad

Wong Yuet Chyn (MAICSA 7047163)
Company Secretary
Kuala Lumpur
Date: 4 March 2021