

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 31 DECEMBER 2022**

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
Revenue	7,440	54,665	41,474	123,621
Cost of sales	(7,482)	(53,344)	(35,292)	(120,357)
Gross (loss)/profit	(42)	1,321	6,182	3,264
Other operating income	4	57,889	30	58,861
Administrative expenses	(2,551)	(5,152)	(8,603)	(21,931)
Selling and distribution expenses	-	(182)	-	(638)
Other operating expenses	-	(125,700)	(10,387)	(167,790)
Finance costs	(63)	(2,984)	(207)	(3,765)
Loss before taxation	(2,652)	(74,808)	(12,985)	(131,999)
Taxation	-	(318)	-	(847)
Loss after taxation (" LAT ")	(2,652)	(75,126)	(12,985)	(132,846)
Other comprehensive income: <i>Items that maybe reclassified subsequently to profit or loss</i>				
- Foreign exchange translation	-	386	(1,426)	4,987
Total comprehensive loss	(2,652)	(74,740)	(14,411)	(127,859)
LAT ATTRIBUTABLE TO:				
- Owners of the Company	(2,087)	(75,254)	(14,382)	(132,784)
- Non-controlling interest	(565)	128	1,397	(62)
	(2,652)	(75,216)	(12,985)	(132,846)
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:				
- Owners of the Company	(2,087)	(74,305)	(15,808)	(127,372)
- Non-controlling interests	(565)	(435)	1,397	(487)
	(2,652)	(74,740)	(14,411)	(127,859)
Weighted average no. of ordinary shares ('000)	471,224	4,402,891	451,604	4,402,891
Loss per share attributable to Owners of the Company (sen):				
- Basic	(0.44)	(1.71)	(3.18)	(3.02)
- Diluted	N/A	N/A	N/A	N/A

N/A: The effect is not shown as this is anti-dilutive.

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended ("**FYE**") 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	(Unaudited) As at 31 December 2022 RM '000	(Audited) As at 31 March 2022 RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	12,416	13,448
Investment properties	86,435	71,435
Right-of-use assets	1,860	2,664
Intangible assets	90,286	90,286
Other investments	5,000	5,000
	<u>195,997</u>	<u>182,833</u>
CURRENT ASSETS		
Inventories	7,477	9,013
Trade and other receivables	123,657	122,890
Current tax assets	2,699	1,964
Cash and cash equivalents	1,195	2,398
	<u>135,028</u>	<u>136,265</u>
TOTAL ASSETS	<u>331,025</u>	<u>319,098</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	427,303	425,312
Reserves	(140,793)	(125,469)
SHAREHOLDERS' EQUITY	<u>286,510</u>	<u>299,843</u>
Non-controlling interests	5,655	4,258
TOTAL EQUITY	<u>292,165</u>	<u>304,101</u>
CURRENT LIABILITIES		
Trade and other payables	31,806	5,737
Bank borrowings	646	620
Amount owing to a director	2,554	3,422
Lease liabilities	117	1,022
Current tax liabilities	246	270
	<u>35,369</u>	<u>11,071</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022 (CONT'D)**

	(Unaudited) As at 31 December 2022 RM '000	(Audited) As at 31 March 2022 RM '000
NON-CURRENT LIABILITIES		
Bank borrowings	1,451	1,939
Lease liabilities	2,040	1,987
	<u>3,491</u>	<u>3,926</u>
TOTAL LIABILITIES	<u>38,860</u>	<u>14,997</u>
TOTAL EQUITY AND LIABILITIES	<u>331,025</u>	<u>319,098</u>
NET ASSETS PER SHARE (sen)	<u>44.42</u>	<u>50.86</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of Kanger for the FYE 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD (3RD) QUARTER ENDED 31 DECEMBER 2022

	Share Capital RM '000	Merger Reserve RM '000	Warrants Reserve RM '000	Foreign currency translation reserve RM '000	Accumulated losses RM '000	Total RM '000	Non- controlling Interests RM '000	Total Equity RM '000
Balance as at 31 March 2022 (Audited)	425,312	(13,365)	38,919	3,443	(154,466)	299,843	4,258	304,101
Transaction with owners:								
- Issuance of shares granted under SIS	1,950	-	-	-	-	1,950	-	1,950
- Share issuance expenses	41	-	-	-	-	41	-	41
- Disposal of subsidiaries	-	13,565	-	(2,017)	(11,064)	484	-	484
	1,991	13,565	-	(2,017)	(11,064)	2,475	-	2,475
LAT	-	-	-	-	(14,382)	(14,382)	1,397	(12,985)
Foreign currency translation	-	-	-	(1,426)	-	(1,426)	-	(1,426)
Total comprehensive loss	-	-	-	(1,426)	(14,382)	(15,808)	1,397	(14,411)
Balance as at 31 December 2022	427,303	200	38,919	-	(179,912)	286,510	5,655	292,165

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements of Kanger for the FYE 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD (3RD) QUARTER ENDED 31 DECEMBER 2022**

	Period ended 31 December 2022 RM'000	Period ended 31 December 2021 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before taxation	(12,985)	(131,999)
Adjustments for:		
Amortisation of intangible assets	-	747
Amortisation of right-of-used assets	821	-
Depreciation of property, plant and equipment	1,051	1,601
Fair value loss on investment properties	-	77,367
Gain on disposal of property, plant and equipment	-	(3,136)
Loss/(gain) on disposal of subsidiaries company	10,469	(54,641)
Impairment loss on intangible assets	-	10,477
Impairment loss on inventories	-	15,469
Impairment loss on other investments	-	3,563
Impairment loss on property, plant and equipment	-	4,496
Impairment loss on trade and other receivables	-	56,180
Interest expenses	207	3,765
Interest income	(9)	-
Property, plant and equipment written off	-	553
Share-based payment	41	5,775
Operating loss before working capital changes:	(405)	(9,783)
Change in inventories	1,536	(18,752)
Change in trade and other receivables	(13,328)	(110,541)
Change in trade and other payables	11,356	52,934
CASH USED IN OPERATIONS	(841)	(86,142)
Interest received	9	-
Tax refund	-	63
Tax paid	(759)	(1,458)
NET USED IN OPERATING ACTIVITIES	(1,591)	(87,537)
CASH FLOWS FOR INVESTING ACTIVITIES		
Net cash (outflow)/inflow from disposal of subsidiary company	(6)	1,660
Net cash outflow from acquisition of subsidiary company	-	(48,018)
Proceeds from disposal of property, plant and equipment	-	682
Purchase of property, plant and equipment and investment properties	(18)	(86,765)
NET CASH USED IN INVESTING ACTIVITIES	(24)	(60,762)
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid	(207)	(3,765)
Net drawdown of bank borrowings	-	2,672
Net repayment of bank borrowing	(461)	(2,215)
Net repayment of lease liabilities	(870)	(206)
Proceeds from issuance of shares	1,950	160,696
NET CASH GENERATED FROM FINANCING ACTIVITIES	412	157,182

	Period ended 31 December 2022 RM'000	Period ended 31 December 2021 RM'000
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,203)	(62,786)
EFFECT OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS	-	93
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	2,398	81,715
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>1,195</u>	<u>19,022</u>

Cash and cash equivalents at end of the financial period
comprise the following:

- Cash and bank balances	<u>1,195</u>	<u>19,022</u>
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Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of Kanger for the FYE 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

QUARTERLY REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 DECEMBER 2022

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022

A1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“**MFRSs**”) 134: Interim Financial Reporting, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

The interim financial statements should be read in conjunction with the Audited Financial Statements of Kanger (“**Company**”) for the FYE 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

Kanger and its subsidiaries (“**Group**”) have not applied the following standards, amendments and interpretations under the MFRS framework that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:

MFRSs (Including the Consequential Amendments)	Effective dates for financial period beginning on and after
MFRS 17 – Insurance Contracts	1 January 2023
Amendments to MFRS 17 – Insurance Contracts	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 and MFRS Practice Statement 2: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Disclosure of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 16	1 January 2024
Amendments to MFRS 101	1 January 2024
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group intends to adopt the above MFRSs as well as amendments to MFRSs when they become effective.

The adoption of the above standards will not have any material impact on the financial position and performance of the Group. The accounting policies and methods of computation adopted by the Group in these unaudited condensed interim financial statements are consistent with those adopted in the Audited Financial Statements of Kanger for the FYE 31 March 2022.

A2. Auditors’ report on preceding annual financial statements

The auditors’ report on the audited consolidated financial statements of the Group for the FYE 31 March 2022 was not subject to any qualification.

A3. Seasonal or cyclical factors

The principal business of the Group was not significantly affected by seasonal or cyclical factors.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter.

A5. Material changes in estimates

Not applicable as there were no estimates reported in the prior financial years.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt or equity securities during the current financial quarter and financial period-to-date except for the following: -

- (a) On 5 May 2022, 2,380,952 new ordinary shares which were issued under Share Issuance Scheme amounting to RM150,000; and
- (b) On 20 May 2022, 2,752,293 new ordinary shares which were issued under Share Issuance Scheme amounting to RM150,000.
- (c) On 30 September 2022, 8,728,179 new ordinary shares which were issued under Share Issuance Scheme amounting to RM350,000.
- (d) On 7 October 2022, 6,437,768 new ordinary shares which were issued under Share Issuance Scheme amounting to RM300,000.
- (e) On 14 October 2022, 2,762,431 new ordinary shares which were issued under Share Issuance Scheme amounting to RM100,000.
- (f) On 31 October 2022, 5,780,347 new ordinary shares which were issued under Share Issuance Scheme amounting to RM200,000.
- (g) On 30 November 2022, 10,958,904 new ordinary shares which were issued under Share Issuance Scheme amounting to RM400,000.
- (h) On 16 December 2022, 4,854,368 new ordinary shares which were issued under Share Issuance Scheme amounting to RM200,000.
- (i) On 27 December 2022, 2,427,184 new ordinary shares which were issued under Share Issuance Scheme amounting to RM100,000.

A7. Segmental information

The Group's revenue is derived from the products as follows:

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
Manufacturing, trading and project management services	5,746	8,472	34,336	16,530
Trading of medical and healthcare products	1,694	278	1,694	363
Construction works	-	45,915	5,444	106,728
Total	7,440	54,665	41,474	123,621

The Group's revenue based on the geographical location of its customers is as follows:

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
PRC	-	1,186	-	6,298
Malaysia	7,440	53,479	41,474	117,323
	<u>7,440</u>	<u>54,665</u>	<u>41,474</u>	<u>123,621</u>

No other segmental information such as segment assets and liabilities are presented as the Group's assets and liabilities are managed on group wide basis and are not allocated to any of the operating segments.

A8. Valuation of property, plant and equipment and investment properties

The Group has not carried out any valuation of its property, plant and equipment and investment properties in the current financial quarter.

A9. Capital commitments

Capital expenditures as at the date of this report but not recognised in the financial statements are as follows:

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
Approved and contracted	<u>56,435</u>	<u>61,059</u>	<u>56,435</u>	<u>61,059</u>
Approved but not contracted	<u>222,090</u>	<u>-</u>	<u>222,090</u>	<u>-</u>

A10. Changes in the composition of the Group

Disposal of 100% equity interest in Kanger Investment (HK) Limited and Kanger Trading (HK) Co. Limited

On 29 September 2022, the Company's wholly owned subsidiaries, namely Kanger Investment (HK) Limited and Kanger Trading (HK) Co. Limited had entered into 2 share sale agreements with Zeng RongYing to dispose 100% equity interest for a cash consideration of USD1 (equivalent to RM4.625) each company. Following the completion of the disposal, both companies had ceased to become the wholly owned subsidiary of the Company.

Other than the above, there were no other changes in the composition of the Group for the current financial quarter and financial period-to-date.

A11. Contingent liabilities and contingent assets

There were no changes in contingent liabilities or contingent assets since the date of the last annual reporting period up to the date of this report.

A12. Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current financial quarter and financial period-to-date that have not been reflected in this interim financial report.

A13. Related party transactions

There were no related party transactions entered into with related parties during the current financial quarter and financial period-to-date.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Analysis of performance

	---- Individual Quarter ----		
	31 December 2022	31 December 2021	Variance
	RM '000	RM '000	(Amount RM'000/%)
Revenue	7,440	54,665	(47,225)/86%
Gross profit	(42)	1,321	(1,363)/103%
Loss before taxation	(2,652)	(74,808)	72,156/96%
Loss after taxation	(2,652)	(75,126)	72,474/96%

	---- Cumulative Quarter ----		
	31 December 2022	31 December 2021	Variance
	RM '000	RM '000	(Amount RM'000/%)
Revenue	41,474	123,621	(82,147)/66%
Gross profit	6,183	3,264	2,918/90%
Loss before taxation	(12,985)	(131,999)	119,014/90%
Loss after taxation	(12,985)	(132,846)	119,861/90%

Individual Quarter

Revenue decreased by RM47.2 million or 86% in the current financial quarter ended 31 December 2022 ("Q3 2023") as compared to the corresponding quarter ended 31 December 2021 ("Q3 2022") which mainly due to significantly decrease in construction, property development and renovation business segments. The sales decrease was due to some projects have been delayed due to some unforeseen circumstances such as increase in construction material due to volatile currency fluctuations and short of imported construction supplies.

The gross profit recorded in Q3 2023 decreased by 103% as compare to gross profit recorded in Q3 2022. This was mainly due to negative profit margin generated from selling of medical and healthcare products as the customer demand has been decreased.

Cumulative Quarter

Overall, the Group recorded loss before taxation of RM13 million in Q3 2023 due to insufficient revenue generated to defray the expenses. The Group has also incurred non-recurring expenses such as loss on disposal of subsidiary companies of RM10.5 million. If this were excluded, the Group will have a better performance as at Q3 2023.

B2. Comparison with immediate preceding quarter's results

	Quarter ended		Variance (Amount RM'000/%)
	31 December 2022	30 September 2022	
	RM '000	RM '000	
Revenue	7,440	19,001	(11,561)/61%
Gross profit	(42)	5,194	(5,236)/>100%
Loss before taxation	(2,652)	(8,000)	5,348/ 67%
Loss after taxation	(2,652)	(8,000)	5,348/ 67%

The Group recorded decrease in revenue by RM19 million to RM7.4 million in Q3 2023 as compare to RM19 million in the preceding financial quarter ended 30 September 2022 ("Q2 2023"). The decrease in revenue was mainly due to decrease in sales generated from manufacturing, trading and project management services.

Overall, the Group recorded loss before taxation of RM2.7 million in Q3 2023 as compare to loss before taxation of RM8 million in Q2 2023. Huge amount of losses was recorded in Q2 2023 was mainly due to the Group has incurred non-recurring expenses such as loss on disposal of subsidiaries company of RM10.5 million.

B3. Prospects for the financial year ending 31 March 2023 ("FYE 2023")

The Malaysian economy registered a growth of 5.0% in the first quarter of 2022 following an improving domestic demand as economic activity continued to normalize following the easing of containment measures. In the meantime, the domestic economy is anticipated to improve further in 2022, with growth projected at 5.3% to 6.3% as announced in March 2022 (Source: Bank Negara Malaysia).

In Budget 2022, RM3.5 billion has been allocated for infrastructure projects on top of a RM2.9 billion allocation for small and medium projects. Thus, the prospect of the construction industry in 2022 is expected to improve with mega infrastructure projects such as the Pan Borneo Highway, East Coast Rail Link (ECRL) and Mass Rapid Transit Line 3 (MRT3) in the pipeline.

With the reopening of Malaysia's international borders on 1 April 2022, tourist arrivals have surpassed 2 million in the period of 1 April 2022 until 21 June 2022. In addition, according to the Ministry of Tourism, Arts and Culture, the target of foreign tourist arrivals has been further revised to 4.5 million. The recovery of the domestic and international tourism sector will augur well for the Group's property investment in Genting Highlands.

Given the recent rise in Covid-19 cases and uncertainties due to the geopolitical tensions and supply chain disruptions, we are cognizant on the challenges ahead and will exercise prudence in our business expansion strategy.

B3. Prospects for the financial year ending 31 March 2023 (“FYE 2023”) (cont’d)

The Group has identified the following main strategies to continue to grow its businesses: -

- (a) Since the group diversification, the construction business has overtaken the bamboo manufacturing and trading segment as the main revenue contributor to the Group and this growth strategy shall continue to be the key revenue drivers.
- (b) In line with (a), the Group has lined up several growth initiatives through organic and inorganic means, here, organic means is a focus on short and medium-term financial performance whereas the inorganic means would rather be with a longer-term financial performance horizon focus.
- (c) In organic frontiers of construction segment, our focus would be on and ensuring that the current projects and orderbook in hand are effectively and efficiently expedite and complete within the short and midterm timeline thus translated it into revenue stream.
- (d) Whereas for inorganic growth of construction segment, our focus would be to on a look out for a suitable and viable merger or acquisition opportunities of an existing substantive player/s as a key leverage to multiply its operational size and volume so as to achieve certain economies of scale advantages.
- (e) This inorganic growth strategy is also applicable to our property and investment management segment whereby we continuously seek for a suitable and viable acquisition in strategic locations as to expand this segment’s contribution to the Group.
- (f) On medical and healthcare segment, we continue to explore and to build up a wider range of products for the existing products, also to introduce new products into our existing distribution channel and core sales and marketing operations infrastructure, a leverage that would see a better profit margin with increase revenue.
- (g) Bamboo products trading shall continue to contribute is fair share of revenue to the group but at a lower amount and ratio.

Premised on the above, the Board is cautiously optimistic on the prospects of the Group for FYE 2023.

B4. Profit forecast

The Group has not issued any profit forecast in any public documents.

B5. Taxation

As the Group recorded loss before taxation, there is no current tax expense and the analysis of effective tax rate is not meaningful.

B6. Status of corporate proposals

Share Issuance Scheme (“**SIS**”)

The Company had on 5 May 2022 and 20 May 2022 granted 2.4 million and 2.8 million share options respectively to some of its directors and employees under the SIS. The ordinary shares were exercised at the exercise price of RM0.063 and RM0.545 per ordinary share which resulted from the proceeds from the issuance of shares of RM300,000 under the SIS.

During the current financial quarter, approximately 41.9 million of ordinary shares were subscribed as below:

- (a) On 30 September 2022, 8,728,179 new ordinary shares which were issued under Share Issuance Scheme amounting to RM350,000.
- (b) On 7 October 2022, 6,437,768 new ordinary shares which were issued under Share Issuance Scheme amounting to RM300,000.
- (c) On 14 October 2022, 2,762,431 new ordinary shares which were issued under Share Issuance Scheme amounting to RM100,000.
- (d) On 31 October 2022, 5,780,347 new ordinary shares which were issued under Share Issuance Scheme amounting to RM200,000.
- (e) On 30 November 2022, 10,958,904 new ordinary shares which were issued under Share Issuance Scheme amounting to RM400,000.
- (f) On 16 December 2022, 4,854,368 new ordinary shares which were issued under Share Issuance Scheme amounting to RM200,000.
- (g) On 27 December 2022, 2,427,184 new ordinary shares which were issued under Share Issuance Scheme amounting to RM100,000.

B7. Borrowings

The Group’s borrowings are as follows:

	As at 31 December 2022 RM '000	As at 31 March 2022 RM '000
Secured – Short term borrowings		
Hire purchase	646	620
Secured – Long term borrowings		
Hire purchase	1,451	1,939
Total borrowings	2,097	2,559

The currency exposure profile of the Group’s borrowings is as follows:

	As at 31 December 2022 RM '000	As at 31 March 2022 RM '000
Secured – Short term and long term borrowings		
Ringgit Malaysia	2,097	2,559
Total borrowings	2,097	2,559

Note:

The borrowings decreased by RM0.4 million as at 31 December 2022 as compare to 31 March 2022 was mainly due to repayment made on hire purchase.

The weighted average effective interest rates of the Group's borrowings ranged from 4% to 9% as at 31 December 2022. The hire purchase is subjected to fixed interest rate as at 31 December 2022.

B8. Material litigation

As at the date of this report, there is no litigation or arbitration which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

B9. Dividends

There were no dividends paid or declared for the financial period ended 31 December 2022 (FYE 31 March 2022: Nil).

B10. Loss per share

The Group's basic loss per share is calculated as follows:

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
Loss attributable to Owners of the Company (RM '000)	(2,087)	(75,254)	(14,382)	(132,784)
Weighted average number of ordinary shares in issue ('000)	471,224	4,402,891	451,604	4,402,891
Basic loss per share (sen)	<u>(0.44)</u>	<u>(1.71)</u>	<u>(3.18)</u>	<u>(3.02)</u>

The Group's diluted loss per share is calculated as follows:

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
LAT attributable to Owners of the Company (RM '000)	(2,087)	(75,254)	(14,382)	(132,784)
Weighted average number of ordinary shares in issue ('000)	471,224	4,402,891	451,604	4,402,891
Assuming full exercise of warrants ('000)	-	1,699,512	-	1,699,512
Assuming full exercise of SIS ('000)	1,650	65,806	1,950	65,806
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

N/A: The effect is not shown as this is anti-dilutive.

B11. Disclosure on selected expense/income items as required by the Listing Requirements

Included in the loss before taxation are the following expense items:

	---Individual Quarter---		---Cumulative Quarter---	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
Amortisation of intangible assets	-	252	-	747
Amortisation of right-of-used assets	270	-	821	-
Fair value loss on investment properties	-	77,367		77,367
Depreciation of property, plant and equipment	338	557	1,051	1,601
Gain on disposal of property, plant and equipment	-	(3,136)	-	(3,136)
(Gain)/loss on disposal of subsidiary company	-	(54,641)	10,469	(54,641)
Impairment loss on intangible assets	-	10,477	-	10,477
Impairment loss on inventories	-	2,485	-	15,469
Impairment loss on other investments	-	3,563	-	3,563
Impairment loss on property, plant and equipment	-	-	-	4,496
Impairment loss on trade and other receivables	-	31,123	-	56,180
Interest expenses	63	2,984	207	3,765
Interest income	-	-	(9)	-
Property, plant and equipment written off	-	217	-	553

There were no other income, provision for inventories, gain or loss on disposal of property, plant and equipment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter.

By Order of the Board

THONG PUI YEE (MAICSA 7067416)

Company Secretary
Kuala Lumpur
27 February 2023