

**JAKS RESOURCES BERHAD**  
**(COMPANY NO. 585648-T)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2013**

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the 3rd Quarter unaudited financial results for the financial period ended 31 July 2013.

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Jul-2013 RM'000	Preceding Year Quarter ended 31-Jul-2012 Restated RM'000	Current Year To-Date ended 31-Jul-2013 RM'000	Preceding Year To-Date ended 31-Jul-2012 Restated RM'000
Revenue	153,857	94,317	377,012	292,388
Cost of Sales	(138,367)	(84,212)	(337,752)	(264,165)
Gross Profit	15,490	10,105	39,260	28,223
Other Operating Income	27	16	107	1,379
Other Operating, Administrative, Selling and Distribution expenses	(7,386)	(5,450)	(20,224)	(15,687)
Operating Profit before finance cost	8,131	4,671	19,143	13,915
Finance cost	(3,839)	(2,796)	(10,495)	(7,863)
Profit Before Taxation	4,292	1,875	8,648	6,052
Taxation	(2,463)	(1,274)	(4,329)	(4,687)
Net Profit For The Period	1,829	601	4,319	1,365
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	1,829	601	4,319	1,365
<b><u>Total Comprehensive Income for the Period</u></b>				
<b><u>Attributable to :</u></b>				
Owners of the Parent	2,010	857	4,628	2,070
Non-Controlling Interests	(181)	(256)	(309)	(705)
	1,829	601	4,319	1,365
Earnings Per Share attributable to Owners of the parent (sen) :				
- Basic	0.46	0.20	1.06	0.47
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2012 and the accompanying notes attached to the interim financial statements).

**JAKS RESOURCES BERHAD**  
**(COMPANY NO. 585648-T)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2013.**

	(Unaudited) As At End Of Financial Period End 31-Jul-2013	(Audited) As At End Of Financial Year End 31-Oct-2012
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	94,666	96,295
Investment properties	219	219
Development Expenditure	98,271	93,385
Golf Club memberships	545	545
Goodwill on Consolidation	155,223	155,223
Deferred Tax Assets	10,617	10,617
	<u>359,541</u>	<u>356,284</u>
<b>Current Assets</b>		
Inventories	12,609	13,188
Property Development Costs	209,378	184,507
Amount due from customers for contract works	160,971	154,706
Trade and Other Receivables	142,612	111,167
Deposits placed with licensed banks	24,449	17,839
Cash and bank balances	17,579	16,920
	<u>567,598</u>	<u>498,327</u>
<b>Total Assets</b>	<u>927,139</u>	<u>854,611</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	438,361	438,361
Share Premium	8,369	8,369
Accumulated Losses	(3,984)	(8,612)
	<u>442,746</u>	<u>438,118</u>
<b>Non-controlling interests</b>	4,696	5,005
<b>TOTAL EQUITY</b>	<u>447,442</u>	<u>443,123</u>
<b>Non-Current Liabilities</b>		
Long Term Borrowings	30,827	3,122
Deferred Tax Liabilities	789	789
	<u>31,616</u>	<u>3,911</u>
<b>Current Liabilities</b>		
Trade and Other Payables	209,438	223,872
Tax Payable	3,949	3,414
Bank borrowings	190,984	142,065
Bank overdraft	43,710	38,226
	<u>448,081</u>	<u>407,577</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>927,139</u>	<u>854,611</u>
 Net Assets Per Share attributable to Owners of the parent (RM)	 <u>1.01</u>	 <u>1.00</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2012 and the accompanying notes attached to the interim financial statements).

**JAKS RESOURCES BERHAD**  
(COMPANY NO. 585648-T)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2013.**

	Current Year-to-date ended 31-Jul-2013  RM'000	Preceding Year-to-date ended 31-Jul-2012 Restated RM'000
<b>Cash flows from operating activities</b>		
Profit for the period	4,628	2,070
Adjustment for:		
Depreciation and amortisation	3,235	2,962
Taxation	4,329	4,687
Interest expense	10,575	8,420
Interest income	(80)	(558)
Loss / (Gain) on disposal of property, plant & equipment	-	(1,335)
Non-Controlling interests	(309)	(705)
Operating profit before working capital changes	22,378	15,541
(Increase)/Decrease in working capital		
Inventories	579	(11,852)
Amount due from customers for contract works	(6,265)	(14,509)
Trade and other receivables	(31,452)	36,420
Development expenditure	(4,886)	(6,123)
Property Development Expenditure	(24,871)	(9,781)
Trade and other payables	(14,434)	21,469
	(81,329)	15,624
	(58,951)	31,165
Interest paid	(10,059)	(7,925)
Interest received	80	558
Income tax paid	(3,787)	(7,281)
<b>Net Operating Cash Flow</b>	<b>(72,717)</b>	<b>16,517</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(1,606)	(1,623)
Proceeds from disposal of property, plant & equipment	-	747
<b>Net Investing Cash Flow</b>	<b>(1,606)</b>	<b>(876)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(516)	(496)
Drawdown / (Repayment) of short term borrowings	49,197	(6,521)
Drawdown (Repayment) of hire purchase liabilities	(410)	98
Drawdown / (Repayment) of bank term loans	27,838	-
Fixed Deposits held as security value	(6,610)	(3,732)
<b>Net Financing Cash Flow</b>	<b>69,499</b>	<b>(10,651)</b>

**JAKS RESOURCES BERHAD**  
**(COMPANY NO. 585648-T)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD 31 JULY 2013.**

	Attributable to Equity Holders of the Parent				Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-Distributable</u>		<u>Distributable</u>			
	Share Capital RM'000	Share Premium RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Sub-Total RM'000		
<b>Year-to-date Ended 31 July 2013.</b>						
<b>Balance as at 1 November 2012</b>	438,361	8,369	(8,612)	438,118	5,005	443,123
<b>Total Comprehensive Income / (Loss) for the Period</b>	-	-	4,628	4,628	(309)	4,319
<b>Balance as at 31 July 2013.</b>	438,361	8,369	(3,984)	442,746	4,696	447,442
<b>Year-to-date Ended 31 July 2012.</b>						
<b>Balance as at 1 November 2011</b>	438,361	8,369	(11,362)	435,368	5,741	441,109
<b>Total Comprehensive Income / (Loss) for the Period</b>	-	-	2,070	2,070	(705)	1,365
<b>Balance as at 31 July 2012.</b>	438,361	8,369	(9,292)	437,438	5,036	442,474

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2012 and the accompanying notes attached to the interim financial statements).

## JAKS RESOURCES BERHAD (*Company No. 585648-T*)

### A. NOTES TO THE INTERIM FINANCIAL REPORT

#### 1. Basis of Preparation.

The interim financial report is unaudited and has been prepared in compliance with FRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 October 2012.

The accounting policies and methods of computations followed by the Group in this interim financial report are consistent with those adopted in financial statements of the Group for the year ended 31 October 2012.

#### 2. Changes in Accounting Policies.

The significant accounting policies applied in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 31 October 2012 except for the adoption of the following FRSs, IC Interpretations, amendments to FRSs and IC interpretations issued by Malaysia Accounting Standard Board (“MASB”) that are mandatory for the Group.

The following revised FRS, amendments/improvements to FRS, IC Interpretations and amendments to IC Interpretations that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group are as follows:-

		<b>Effective for financial periods beginning on or after</b>
<u>New FRSs</u>		
FRS 9	Financial Instruments	1 January 2015
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interests in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
<u>Revised FRSs</u>		
FRS 119	Employee Benefits	1 January 2013
FRS 124	Related Party Disclosures	1 January 2012
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investment in Associates and Joint Ventures	1 January 2013

**A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)**

<u>Amendments / Improvements to FRSs</u>		<b>Effective for financial periods beginning on or after</b>
FRS 1	First-time Adoption of Financial Reporting Standards	1 January 2012 and 1 January 2013
FRS 7	Financial Instruments : Disclosures	1 January 2012 and 1 January 2013
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interests in Other Entities	1 January 2013
FRS 101	Presentation of Financial Statements	1 July 2012 and 1 January 2013
FRS 112	Income Taxes	1 January 2012
FRS 116	Property, Plant and Equipment	1 January 2013
FRS 132	Financial Instruments: Presentation	1 January 2013 and 1 January 2014
FRS 134	Interim Financial Reporting	1 January 2013
<u>New IC Int</u>		
IC Int 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
<u>Amendments to IC Int</u>		
IC Int 2	Members' Share in Co-operative Entities	1 January 2013

**3. Qualification of Audit Report on Financial Statements.**

The financial statements of JAKS for the financial year ended 31 October 2012 have been reported on without any audit qualification.

**4. Seasonal or Cyclical Factors.**

The business activities of the Group are not significantly affected by seasonal and cyclical factors except during Hari Raya and Chinese New Year festive seasons where business activities were generally lower.

**5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows.**

There are no major unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the quarter under review.

**JAKS RESOURCES BERHAD (Company No. 585648-T)**

**A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)**

**6. Material changes in estimates**

There are no material changes in estimates for the quarter under review.

**7. Issuance and Repayment of Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the financial period under review.

**8. Dividend**

No dividend has been paid respect of the financial period under review.

**9. Segmental Information for the Financial Period Ended 31 July 2013.**

Segment information was presented in respect of the Group's business segment. Inter-segment pricing was determined based on a negotiated basis.

**Business Segments**

	Construction and Property Development RM'000	Trading RM'000	Manufacturing RM'000	Investment RM'000	Elimination RM'000	Total RM'000
REVENUE						
External Revenue	333,289	31,381	12,162	180	-	377,012
Inter-Company	50,452	34,956	4,736	3,510	(93,654)	-
	383,741	66,337	16,898	3,690	(93,654)	377,012
Segment Results	20,037	1,423	(1,289)	(1,135)		19,036
Other Income						107
Finance Cost						(10,495)
Profit Before Taxation						8,648
Taxation						(4,329)
Profit After Taxation						4,319
<u>Attributable to:</u>						
Owners of the parent						4,628
Non-Controlling Interests						(309)
						4,319

**A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)**

**10. Valuation of Property, Plant & Equipment**

The valuations of property, plant and equipment and investment properties have been brought forward without amendment from the financial statement for the year ended 31 October 2012.

**11. Subsequent Events.**

There were no significant subsequent events between the date of the last financial statements used in the preparation of this report and the date of this report, which will affect materially the content of this report.

**12. Effect of Changes in the Composition of the Group**

There were no changes in the composition of the Group during the period under review save as listed below:

On 19 March 2013, the Company acquired Harbour Town Sdn Bhd (“Harbour Town”) at a consideration of RM2.00 to facilitate the Company’s venture into new investments in property development. On 29 March 2013, Harbour Town entered into a Share Sales and Purchase agreement with Island Circle Development (M) Sdn Bhd (“Island Circle”) to acquire 51% equity interest in MNH Global Assets Management Sdn Bhd (“MNH”) for a total cash consideration of RM93.2 million (“the Acquisition”). At an Extraordinary General Meeting of the Company held on 9 July 2013, the shareholders of the Company approved the Acquisition.

On 23 August 2013, with the payment of the balance consideration to Island Circle, the Acquisition has been completed and consequently, MNH became a 51% owned subsidiary of the Group.

**13. Changes in Contingent Liabilities**

The changes in contingent liabilities of the Group since 31 October 2012 until 31 July 2013 were as follows: -

	As at 31 July 2013 RM'000	As at 31 October 2012 RM'000
Bank guarantees issued for - execution of contracts of the Company or Subsidiaries company	105,011 =====	110,564 =====

**14. Capital Commitment**

As at 31 July 2013, Capital commitment contracted for but not provided in the financial statements amounted to RM5,531.54 million.



**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**1. Review of Financial Performance.**

The Group achieved revenue of RM153.8 million for the current quarter ended 31 July 2013, an increase of RM59.5 million or 63% from the previous year's corresponding quarter of RM94.3 million. The Construction and Property Development division's revenue increased by RM39.2 million against the comparative quarter on the back of higher recognition of works done on the current projects which progressed according to schedule. Revenue from the Manufacturing division for the same comparative quarters reduced by RM2.0 million as the Group continued to pursue its strategy to focus on the more profitable Trading division as a measure to improve the Group's overall profitability position. The Trading division generated revenue that was higher by RM14.9 million from that achieved in the third quarter of last year.

On the back of the higher revenue, the Group achieved profit before tax of RM4.3 million in the quarter under review. This was more than two folds better than the profit before tax of RM1.9 million in the preceding year's corresponding quarter. The Construction and Property Development and Trading division achieved profit before tax of RM4.7 million and RM1.8 million respectively for the quarter under review. In the previous year corresponding quarter, the Construction and Property Development and Trading division achieved profit before tax of RM5.0 million and a loss of RM0.3 million respectively. The Manufacturing division recorded a lower loss before tax of RM0.5 million in the current third quarter compared to a loss before tax of RM2.3 million in the third quarter of last year as a result of the Group's continued cost-cutting measures. The Investment division recorded loss before tax of RM1.7 million in the third quarter ended 31 July 2013 compared to a loss before tax of RM0.6 million in the corresponding quarter of the preceding year, mainly due to the additional expenses incurred in respect of the corporate exercise in the Company.

**2. Variation of Results against Preceding Quarter.**

The Group's achieved RM153.8 million revenue for the current quarter, an increase of 20% from the revenue of RM128.3 million in the preceding quarter ended 30 April 2013, mainly contributed by the Construction and Property Development division. With the increase in revenue, the Group achieved a profit before tax of RM4.3 million compared with a profit before tax of RM2.7 million in the preceding quarter.

**3. Prospects.**

For the remaining period of the financial year, the Construction and Property Development division will continue to drive the revenues and profit for the Group as it is able to recognize them from the construction projects that are already in progress as well as the encouraging property sales of the Pacific Star project at Section 13 Petaling Jaya. With the completion of the acquisition of the 51% equity interest in MNH Global Assets Management Sdn Bhd (MNH), the Group will be consolidating the share of results in the remaining period.

**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

The demand for the products of the manufacturing division remains slow and in view of the weakening of the Malaysian currency, the volatility of raw materials prices will also affect the performance of this division.

Form the positive results in the first three quarters of the financial year and with the consolidation of the MNH results in the remaining period, the Group can expect to see improvement against the last financial year's results.

**4. Profit Forecast / Guarantee**

The Company did not issue any profit forecast or guarantees.

**5. Taxation**

Included in the taxation are the following:

	Current Quarter Ended 31 July 2013 RM'000	Period-to-date Ended 31 July 2013 RM'000
<u>Taxation</u>		
Current Year	2,463 =====	4,329 =====

The tax provision was based on the estimated taxable amount. The tax charge of the Group is mainly from profitable subsidiaries' taxation, and for tax purposes, cannot be utilized to set off against losses of other companies within the Group.

The deferred tax asset of the Group is recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

**6. Status of the Corporate Exercise**

There were no corporate proposals announced but not completed as at the date of this report except as stated in Note B, Item 13 in relation to the Proposed Joint Venture.

**7. Group Borrowings**

Group borrowings as at 31 July 2013 including interest denominated in Ringgit Malaysia are as follows: -

	<u>Secured</u> RM'000	<u>Unsecured</u> RM'000	<u>Total</u> RM'000
Short term borrowings	190,984	-	190,984
Overdraft	43,710	-	43,710
Long term borrowings	30,827	-	30,827
Total	<u>265,521</u>	<u>-</u>	<u>265,521</u>

**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**8. Realised and Unrealised Profit or Loss**

The breakdown of the Group's retained profits / (accumulated losses) as at 31 July 2013 into realised and unrealised profits or losses are as follows:

	As At 31 July 2013 RM'000	As At 31 October 2012 RM'000
Retained profits / Accumulated losses		
- Realised	(13,810)	(18,439)
- Unrealised	9,827	9,827
	----- (3,983) =====	----- (8,612) =====

**9. Notes to the statement of comprehensive income**

The profit before taxation is derived after taking into consideration the following:

Expense / (Income)	Current Period-to-date 31 July 2013 RM'000
Rental Income	(180)
Interest Income	(80)
Interest Expense	10,575
Depreciation and amortization	3,235
Provision for and write off	
Of receivables no longer required	-
Provision for and write off	
Of inventories	-
Gain on disposal of property,	
Plant & equipment	-
Impairment of Assets	-
Foreign exchange gain or loss	-
Exceptional item	-

**10. Material Litigation**

On 19 October 2006, the Company announced that its subsidiary company, JAKS-KDEB Consortium Sdn Bhd ("JKDEB") has on 6 October 2006 filed a civil suit against Perbadanan Urus Air Selangor Berhad ("PUAS"), Syarikat Bekalan Air Selangor Sdn Bhd ("SYABAS") and Government of the State of Selangor Darul Ehsan ("Selangor Government") (collectively referred as the "Defendants") for the breach of the Supply Agreement dated 25 October 2001 ("Supply Agreement") awarded by the Selangor Government to supply pipes and fittings in the whole State of Selangor Darul Ehsan including the Federal Territory of Kuala Lumpur and Putrajaya.

**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

JKDEB has claimed for declarations, damages and injunctions to restrain PUAS and SYABAS from purchasing pipes and fittings all water projects being carried out in Selangor, Federal Territory of Kuala Lumpur and Putrajaya except from JKDEB and the specific performance of the Supply Agreement.

On 5 October 2011, the Kuala Lumpur High Court dismissed the action taken by JKDEB against the three defendants with cost. However, the Company has served the Notice of Appeal against the Kuala Lumpur High Court decision on 3 November 2011. The Record of Appeal was filed and served on 17 January 2012.

On 22 May 2013, the Court of Appeal had adjourned the hearing of the Appeal filed against the High Court dated 5 October 2011 which had dismissed JKDEB's claim, to a date which will be fixed later by the Court of Appeal.

Subsequent to that, the case management was held on 28 August 2013 and 5 September 2013 respectively. On 5 September 2013, the Court of Appeal at the case management held had fixed the hearing on the appeal filed against the decision of the Kuala Lumpur High Court dated 5 October 2011 on 14 November 2013.

**11. Dividend**

No dividend has been declared for the quarter under review.

**12. Earnings Per Ordinary Share**

**a) Basic Earnings Per Share**

The earnings per share has been calculated based on the Group's profit attributable to owners of the Parent for the period and the weighted average number of ordinary shares outstanding as at end of the period.

	<u>Individual Quarter</u>		<u>Cumulative Year</u>	
	Current Year Quarter 31/7/13 RM'000	Preceding Year Quarter 31/7/12 RM'000	Current Year To-date 31/7/13 RM'000	Preceding Year To-date 31/7/12 RM'000
Profit for the period attributable to owners of the Parent	2,010	857	4,628	2,070
Weighted average Number of Share in issue (RM1.00 each)	438,361	438,361	438,361	438,361
Basic Earnings Per Share (sen)	0.46	0.20	1.06	0.47

**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**b) Diluted Earnings Per Share**

This is not applicable, as there exists no share option, warrants or other financial instruments that will dilute or have the effect of diluting the basic earnings per share.

**13. Independent Power Plant Venture in Vietnam**

The JRB Group was in June 2011 awarded the contract to undertake the design, engineering, construction, operation and maintenance of a 2 x 600 megawatt coal-fired thermal power plant project ("IPP Project") in Hai Dong Province in Vietnam pursuant to a Build-Operate-Transfer contract ("BOT Contract") for a 25-year operation term.

On 16 April 2013, the Company announced that the following agreements had been entered into on 15 April 2013 to facilitate the Proposed Joint Venture between JAKS Power Holding Limited ("JPH") and Wuhan Kaidi Electric Power Engineering Co., Ltd ("Kaidi") under a 60:40 shareholding structure:-

- (a) subscription agreement between JAKS Pacific Power Limited (a wholly-owned subsidiary of JPH which in turn is a wholly-owned subsidiary of JRB) and Kaidi for Kaidi to subscribe for 80 JPP Shares at the subscription price of HKD1.00 per JPP Share; and
- (b) shareholders' agreement and supplemental shareholders' agreement between JPH, Kaidi and JPP to regulate their proposed relationship inter se as shareholders of JPP as well as certain other matters relating to the management of JPP and also to govern their relationship inter se in respect of matters related to JAKS Hai Duong Power Company Limited.

On 28 June 2013, the shareholders of the Company approved the Proposed Joint Venture at an Extraordinary General Meeting held so that it can proceed with the joint venture partners in raising the required funding to fully implement the project.

On 3 September 2013, the Company announced that JPP and Kaidi had mutually agreed to further extend the cut-off date to fulfil the conditions precedent as set out in the Kaidi Subscription Agreement for a further period of two (2) months to 30 October 2013.

One of the important milestone in the BOT Contract relates to the Financial Close date of 30 October 2013 where the Proposed Joint Venture will have to make available all the project financing for the IPP Project. As there is an extension to the fulfillment of the Kaidi Subscription Agreement, it would be unlikely that Financial Close date of 30 October 2013 can be met and efforts are being made to seek a further extension from the Vietnam authorities.

**JAKS RESOURCES BERHAD (Company No. 585648-T)**

**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**14. Comparative figures**

The following comparative have been restated to conform to the current year's presentation:

	As Restated	As previously reported.
	RM'000	RM'000
<u>Items in the consolidated Statement</u>		
<u>Of Comprehensive Income</u>		
Revenue	292,388	248,916
Cost of Sales	(264,165)	(225,694)
Gross Profit	<u>28,223</u>	<u>23,222</u>
Finance Cost	<u>7,863</u>	<u>8,418</u>
Share of Profit of a Jointly Controlled Entity	-	5.556

The Consolidated Statement of Cash Flows has also been restated to reflect the above reclassifications.

**15. Authorisation for issue**

The interim financial statements were authorized for issue by the Board of Directors on 26 September 2013.

**Date : 26 September 2013.**