

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>Assets</b>					
<b>Non-Current Assets</b>					
Property, plant and equipment	12	101,385	49,744	100,518	44,854
Right-of-use assets	13	7,190	7,131	6,280	6,910
Intangible assets	14	18,711	14,289	10,439	6,978
Investment in subsidiaries	15	-	-	17,609	26,393
Investment in associates	16	1,141	1,180	470	470
Investment in joint venture	17	350	350	350	350
Other investments	18	3,080	3,080	2,470	2,470
Contract cost assets	23	6,544	33,883	5,886	33,632
Lease receivables	31	53,232	-	53,232	-
		<b>191,633</b>	109,657	<b>197,254</b>	122,057
<b>Current Assets</b>					
Inventories	21	224	235	-	-
Trade and other receivables	22	42,469	31,674	44,712	39,829
Contract assets	19	35,263	55,006	34,103	53,408
Contract costs assets	23	81,479	53,662	81,140	53,385
Prepayments		1,137	623	-	-
Tax recoverable		3,992	4,016	3,268	3,353
Cash and bank balances	24	54,259	40,605	45,312	31,718
Lease receivables	31	18,803	-	18,803	-
		<b>237,626</b>	185,821	<b>227,338</b>	181,693
Asset classified as held for sale	25	3,785	1,492	-	-
		<b>241,411</b>	187,313	<b>227,338</b>	181,693
<b>Total Assets</b>		<b>433,044</b>	296,970	<b>424,592</b>	303,750

The accompanying accounting policies and explanatory information form an integral part of the financial statements.

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AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>Equity and Liabilities</b>					
<b>Current Liabilities</b>					
Contract liabilities	19	11,642	5,868	6,311	5,230
Loans and borrowings	26	110,451	97,124	108,745	96,123
Trade and other payables	28	87,228	72,251	95,533	95,447
Tax payable		10	200	-	-
Lease liabilities	27	17,823	3,876	17,527	3,601
		<b>227,154</b>	179,319	<b>228,116</b>	200,401
<b>Net Current Assets/(Liabilities)</b>		<b>14,257</b>	7,994	<b>(778)</b>	(18,708)
<b>Non-Current Liabilities</b>					
Deferred tax liabilities	20	5,677	75	5,582	-
Loans and borrowings	26	6,869	16,526	5,886	14,327
Lease liabilities	27	39,820	4,219	39,188	4,221
		<b>52,366</b>	20,820	<b>50,656</b>	18,548
<b>Total Liabilities</b>		<b>279,520</b>	200,139	<b>278,722</b>	218,949
<b>Net Assets</b>		<b>153,524</b>	96,831	<b>145,820</b>	84,801
<b>Equity attributable to owners of the parent</b>					
Share capital	29	117,751	117,751	117,751	117,751
Accumulated losses		(21,930)	(29,090)	(22,167)	(32,950)
Foreign currency translation reserve	30	(1,204)	(893)	-	-
Revaluation reserve		50,236	-	50,236	-
		<b>144,853</b>	87,768	<b>145,820</b>	84,801
Non-controlling interests		8,671	9,063	-	-
<b>Total Equity</b>		<b>153,524</b>	96,831	<b>145,820</b>	84,801
<b>Total Equity and Liabilities</b>		<b>433,044</b>	296,970	<b>424,592</b>	303,750

The accompanying accounting policies and explanatory information form an integral part of the financial statements.