



# HEITECH PADU BERHAD

[Registration No. 199401024950 (310628-D)]  
(Incorporated in Malaysia)

**Unaudited Interim Financial Report  
For the Quarter and Period Ended 30 September 2023**

**HEITECH PADU BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	Individual Quarter		Cumulative Quarter	
	2023	2022	2023	2022
	Current quarter ended 30 Sept	Comparative quarter ended 30 Sept	9 months cumulative to date	Comparative 9 months cumulative to date
	RM'000	RM'000	RM'000	RM'000
Revenue	63,436	72,040	190,938	219,588
Other Income	594	1,270	1,151	2,069
<b>Total Income</b>	<b>64,030</b>	<b>73,310</b>	<b>192,089</b>	<b>221,657</b>
Employee Benefits Expense	(21,343)	(22,034)	(66,505)	(64,047)
Purchase of Hardware and Software	(8,208)	(23,375)	(35,717)	(74,384)
Telecommunication Costs	(7,003)	(8,374)	(16,867)	(16,819)
Software License and Hardware Maintenance Cost	(5,013)	118	(7,403)	(8,314)
Bulk Mailing Processing Charges	(454)	(1,101)	(4,990)	(4,565)
Depreciation and amortisation	(3,414)	(3,144)	(10,242)	(9,754)
Project Implementation Costs	(17,372)	(9,548)	(35,196)	(25,178)
Other Expenses	(991)	(8,348)	(19,971)	(18,733)
<b>Total Expenditure</b>	<b>(63,798)</b>	<b>(75,806)</b>	<b>(196,891)</b>	<b>(221,794)</b>
Loss before Finance Cost	232	(2,496)	(4,802)	(137)
Finance Cost	(1,131)	(1,053)	(3,445)	(2,856)
Share of Results of Associated Companies	-	-	(110)	(122)
Loss before tax	(899)	(3,549)	(8,357)	(3,115)
Taxation	(337)	(156)	(683)	(355)
<b>Loss for the period</b>	<b>(1,236)</b>	<b>(3,705)</b>	<b>(9,040)</b>	<b>(3,470)</b>
Loss attributable to:				
Equity holders of the Parent	(1,396)	(3,530)	(9,193)	(3,183)
Non-controlling interests	160	(175)	153	(287)
	<b>(1,236)</b>	<b>(3,705)</b>	<b>(9,040)</b>	<b>(3,470)</b>
Number of Ordinary Shares	101,225	101,225	101,225	101,225
Loss per share attributable to equity holders of the parents:				
Basic loss for the period	(1.38)	(3.49)	(9.08)	(3.14)
Unaudited Condensed Consolidated Statement of Comprehensive Income				
Shareholders' Funds	(1,236)	(3,705)	(9,040)	(3,470)
Foreign currency translation	411	60	194	278
<b>Total comprehensive loss</b>	<b>(825)</b>	<b>(3,645)</b>	<b>(8,846)</b>	<b>(3,192)</b>
Total comprehensive loss				
Equity holders of the Parent	(985)	(3,559)	(8,999)	(2,905)
Minority Interest	160	(86)	153	(287)
	<b>(825)</b>	<b>(3,645)</b>	<b>(8,846)</b>	<b>(3,192)</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Accounts for the year ended 31/12/2022. The document forms part of quarterly announcement for quarter ended 30/09/2023.

**HEITECH PADU BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2023**

	<b>Unaudited 2023</b>	<b>Audited 2022</b>
	<b>As at 30 September</b>	<b>As at 31 December</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	44,701	49,744
Right-of-use assets	4,454	7,131
Intangible assets	17,384	14,289
Investment in associates	1,071	1,180
Investment in joint venture	350	350
Other investments	3,080	3,080
Contract cost assets	25,801	33,883
<b>TOTAL NON-CURRENT ASSETS</b>	<b>96,841</b>	<b>109,657</b>
<b>CURRENT ASSETS</b>		
Inventories	245	235
Trade and other receivables	55,501	31,674
Contract assets	40,945	55,006
Contract costs assets	68,342	53,662
Prepayments	747	623
Tax recoverable	4,300	4,016
Cash and bank balances	47,832	40,605
	217,912	185,821
Asset classified as held for sale	5,264	1,492
<b>TOTAL CURRENT ASSETS</b>	<b>223,176</b>	<b>187,313</b>
<b>CURRENT LIABILITIES</b>		
Contract liabilities	7,449	5,868
Loans and borrowings	122,886	97,124
Trade and other payables	88,671	72,251
Tax payable	71	200
Lease liability	3,622	3,876
<b>TOTAL CURRENT LIABILITIES</b>	<b>222,699</b>	<b>179,319</b>
<b>NET CURRENT ASSETS</b>	<b>477</b>	<b>7,994</b>
	<b>97,318</b>	<b>117,651</b>
<b>FINANCED BY:</b>		
Share capital	117,751	117,751
Foreign currency translation reserve	(699)	(893)
Accumulated losses	(38,283)	(29,090)
Shareholders' equity	78,769	87,768
Non-controlling interests	8,816	9,063
Shareholders' Funds	87,585	96,831
<u>Long Term Liabilities</u>		
Deferred tax liabilities	76	75
Long term borrowings	8,165	16,526
Lease liability	1,492	4,219
Non-current liabilities	9,733	20,820
	<b>97,318</b>	<b>117,651</b>
Net asset per share attributable to ordinary equity holders of the parent (RM)	0.61	0.73

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Accounts for the year ended 31/12/2022. The document forms part of quarterly announcement for quarter ended 30/09/2023.

**HEITECH PADU BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	<u>Non -Distributable</u>		<u>Distributable</u>		Non- Controlling Interests RM'000	<u>Total</u> RM'000
	Share capital	Foreign Currency Translation Reserve	Accumulated losses	Total		
	RM'000	RM'000	RM'000	RM'000		
<b>For the period ended 30 September 2023</b>						
At 1 January 2023	117,751	(893)	(29,090)	87,768	9,063	96,831
<b>Total comprehensive loss for the period</b>	-	194	(9,193)	(8,999)	153	(8,846)
<b>Transaction with owners</b>						
Dividend paid to minority interest	-	-	-	-	(400)	(400)
At 30 September 2023	<u>117,751</u>	<u>(699)</u>	<u>(38,283)</u>	<u>78,769</u>	<u>8,816</u>	<u>87,585</u>
<b>For the period ended 30 September 2022</b>						
At 1 January 2022	117,751	(1,239)	(19,221)	97,291	8,883	106,174
<b>Total comprehensive loss for the period</b>	-	278	(3,183)	(2,905)	(287)	(3,192)
At 30 September 2022	<u>117,751</u>	<u>(961)</u>	<u>(22,404)</u>	<u>94,386</u>	<u>8,596</u>	<u>102,982</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Accounts for the year ended 31/12/2022. The document forms part of quarterly announcement for quarter ended 30/09/2023.

**HEITECH PADU BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE**  
**PERIOD ENDED 30 SEPTEMBER 2023**

	Year ended 30 September 2023 RM'000	Year ended 31 December 2022 RM'000
<b>OPERATING ACTIVITIES</b>		
Loss before tax	(8,357)	(9,322)
Adjustments for:		
Gain on disposal of property, plant and equipment	(7)	(238)
Hibah income	(416)	(616)
Finance costs	3,018	3,195
Finance costs on lease liabilities	427	711
Amortisation of intangible assets	784	1,032
Depreciation of property, plant and equipment	6,975	9,140
Depreciation of right-of-use assets	2,653	2,923
Reversal of impairment loss on trade receivables	(244)	(172)
Impairment loss on:		
- trade receivables	245	438
- other receivables	-	7
Share of results of associates	110	184
<b>Operating cash flows before changes in working capital</b>	<b>5,188</b>	<b>7,282</b>
<u>Changes in working capital</u>		
Inventories	(10)	59
Trade and other receivables	(23,828)	9,837
Contract assets	19,143	(22,275)
Contract costs assets	(11,680)	(3,815)
Prepayments	(124)	(64)
Contract liabilities	1,581	(3,473)
Trade and other payables	16,420	8,798
<b>Cash flows generated from/(used in) operations</b>	<b>6,690</b>	<b>(3,651)</b>
Profit paid	(3,018)	(1,391)
Income taxes paid	(1,089)	(762)
<b>Net cash flows generated from/(used in) operating activities</b>	<b>2,583</b>	<b>(5,804)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,703)	(7,379)
Hibah received	416	616
Proceeds from disposal of property, plant and equipment	7	238
Software development costs incurred	(3,879)	(4,352)
<b>Net cash flows used in investing activities</b>	<b>(9,159)</b>	<b>(10,877)</b>
<b>FINANCING ACTIVITIES</b>		
(Repayment)/proceeds from loans and borrowings	(2,574)	3,521
Repayment of obligations under finance leases	-	(32)
Deposit (placement)/upliftment to securities for bank borrowings	(11,015)	24,262
Repayment of lease liabilities	(3,384)	(3,845)
Dividend paid to non-controlling interest	(400)	-
Profit paid	-	(1,804)
<b>Net cash flows (used in)/generated from financing activities</b>	<b>(17,373)</b>	<b>22,102</b>
<b>NET (DECREASE)/INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(23,950)</b>	<b>5,421</b>
Effect of exchange rate changes on cash and cash equivalents	194	(502)
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<b>4,313</b>	<b>(606)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>(19,443)</b>	<b>4,313</b>
<b>CASH &amp; CASH EQUIVALENTS COMPRISE:</b>		
Cash at banks and on hand	17,438	21,226
Deposits with licensed banks	30,394	19,379
Bank overdrafts	(36,881)	(16,913)
Deposit pledged as securities for bank borrowings	(30,394)	(19,379)
	<b>(19,443)</b>	<b>4,313</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Accounts for the year ended 31/12/2022. The document forms part of quarterly announcement for quarter ended 30/09/2023.

**UNAUDITED RESULTS FOR  
THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

**Notes to The Financial Statements**

**1. BASIS OF PREPARATION**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting, the International Accounting Standard ("IAS") 34 Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable. The interim financial statements have also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

**2. CHANGES IN ACCOUNTING POLICIES**

**Adoption of Amendments to Standards**

The accounting standards adopted in the preparation of the interim financial statements are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022, except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial year.

- MFRS 17 Insurance Contracts and Amendments to MFRS 17
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - *Definition of Accounting Estimates*
- Amendments to MFRS 112 Income Taxes - *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

**Standards issued but not yet effective**

As at the date of authorisation of the interim financial statements, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective to the Group's financial period.

Effective for financial periods beginning on or after 1 January 2024.

- Amendment to MFRS 16 Leases - *Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 Presentation of Financial Statements - *Non-current Liabilities with Covenants*

Effective date of these Amendments to Standards has been deferred, and yet to be announced.

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact on the Group's financial statements.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the financial year ended 31 December 2022 was unmodified.

**4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The principal business operations of the Group are not significantly affected by seasonality or cyclical factors.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

Other than disclosed in the financial statements, there were no unusual items affecting the financial statements for the financial period under review.

**6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that materially affect the financial statements for the financial period under review.

**7. DEBTS AND EQUITY SECURITIES**

There were no issuances, repurchases and repayments of debt and equity securities during the financial period under review.

**8. DIVIDENDS PAID**

There was no dividend paid in the financial period under review.

**9. VALUATION OF PROPERTY, PLANT & EQUIPMENT**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

There was no valuation of the property, plant and equipment during the current quarter under review.

**10. CONTINGENT LIABILITIES**

There were no contingent liabilities for the Group as at 21 November 2023 being the latest practicable date, which is not earlier than seven days from the date of issuance of this quarterly announcement.

**11. CAPITAL COMMITMENT**

The amount of commitments for purchase of property, plant & equipment not provided for in the financial statements for the period ended 30 September 2023 are as follows:

	<b>RM'000</b>
Approved and contracted for	<u>734</u>

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There was no change to the composition of the Group for the current quarter under review.

### 13. SEGMENTAL REPORTING

The Group segments are reported as the following core businesses.

#### 1. Core 1

Core 1 business offerings are mainly system integration and application development focusing on business acquisition for largely the Public Sector market namely, Health sector, Internal Security sector, government-linked companies and agencies, and developing smart solutions and smart city specifically for local councils. It also focuses on ancillary products surrounding financial solutions serving all market segments.

#### 2. Core 2

Core 2 offerings ranges from various sectors focusing on products other than system integration. It represents various offerings in different sectors by the Group's subsidiaries. The offerings range from engineering works for energy sector, bulk mailing and outsourcing services, automotive/insurance claims platform services, mobile application, cooperative and smart council systems, simulation and training for various customers.

#### 3. Core 3

Core 3 carries the offerings for business acquisition mainly for the transport sector, financial services sector and concession business segment.

For the period ended 30 September 2023	Core 1	Core 2	Core 3	Consolidation Adjustments	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000
<b>REVENUE</b>					
External	67,499	39,532	85,959	(2,052)	190,938
<b>RESULT</b>					
(Loss)/profit after tax	(9,157)	(1,405)	2,122	(600)	(9,040)
Non-controlling interests	-	153	-	-	153
(Loss)/profit attributable to equity holders of the Parent (PATAMI)	(9,157)	(1,558)	2,122	(600)	(9,193)
<b>For the period ended 30 September 2022</b>					
	RM '000	RM '000	RM '000	RM '000	RM '000
<b>REVENUE</b>					
External	91,799	22,216	107,339	(1,766)	219,588
<b>RESULT</b>					
(Loss)/profit after tax	(1,613)	(4,994)	3,137	-	(3,470)
Non-controlling interests	-	(287)	-	-	(287)
(Loss)/profit attributable to equity holders of the Parent (PATAMI)	(1,613)	(4,707)	3,137	-	(3,183)

### 14. REVIEW OF PERFORMANCE

The Group recorded lower revenue of RM190,938,000 for the period ended 30 September 2023, a decrease by RM28,650,000 from a revenue of RM219,588,000 for the period ended 30 September 2022.

Lower revenue and lower margin have resulted in the Group recording loss before taxation and loss after taxation of RM8,358,000 and RM9,041,000 respectively for the period ended 30 September 2023, compared to loss before taxation and loss after taxation of RM3,115,000 and RM3,470,000 respectively for the period ended 30 September 2022.



## 15. COMPARISONS WITH PRECEDING QUARTER'S RESULTS

The Group recorded higher revenue at RM63,436,000 for the current quarter ended 30 September 2023 as compared to RM55,956,000 in the preceding quarter ended 30 June 2023.

As a result, the Group recorded lower loss before taxation of RM900,000 and loss after taxation RM1,237,000 for the quarter ended 30 September 2023, compared to loss before taxation of RM4,290,000 and loss after taxation of RM4,460,00 for the quarter ended 30 June 2023.

## 16. COMMENTARY ON PROSPECTS

The business activity has improved considerably. However, recovery remains uneven as certain sectors continue to face challenges arising from elevated input costs and weak external demand. Businesses are likely to face continued headwinds such as elevated costs and weak external demand. In addition, climate-related risks and opportunities are more likely to be important considerations for businesses. However, most businesses are expected to be able to withstand potential new shocks amid improvements in business leverage, healthy cash buffers, and more agile business models.

## 17. VARIANCE ON FORECASTED PROFIT

Not applicable.

## 18. TAXATION

The taxation of the Group for the financial period under review is as follows:-

	<b>Current Quarter 30/09/2023</b>	<b>Accumulated Current Quarter 30/09/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Current expenses on taxation	(337)	(683)

## 19. CORPORATE PROPOSAL

There was no corporate proposal announced that is not completed as at the reporting date.

## 20. GROUP BORROWINGS AND DEBT SECURITIES

As at 30 September 2023, the Group has the following borrowings which are denominated in Ringgit Malaysia from local financial institutions:-

Secured:	RM'000
<u>Short Term Borrowings</u>	
Hire purchase creditor due within 12 months	-
Other short term borrowings due within 12 months	122,886
	<u>122,886</u>
<u>Long Term Borrowings</u>	
Hire purchase creditor due after 12 months	-
Other long term borrowings due after 12 months	8,165
	<u>8,165</u>
<b>Total</b>	<b><u>131,051</u></b>

## 21. MATERIAL LITIGATION

### a. Pertubuhan Keselamatan Sosial ("Plaintiff") vs HeiTech Padu Berhad ("Defendant")

On 28 February 2023, the Defendant received a Writ of Summons and Statement of Claim both dated 23 February 2023, filed by the Plaintiff at the High Court. Plaintiff is claiming that the Defendant in breach of the contract for services rendered to the Plaintiff in respect of the "Merekabentuk, Membangun, Membekal, Menghantar, Memasang, Mengintegrasikan, Menguji, Melatih, Deploy, Mentauliah Dan Waranti Bagi Sistem Aplikasi Scheme Management" (Designing, Developing, Supplying, Delivering, Installing, Integrating, Testing, Training, Deploying, Commissioning and Warranties for the Scheme Management Application System) ("Agreement").

The reliefs sought by Plaintiff in the action are as follows:

1. The sum of RM8,491,377.12 being payments previously made by the Plaintiff to the Defendant under the Agreement;
2. The sum of RM984,783.33 being the Liquidated Ascertained Damages ("LAD") imposed under the Agreement;
3. The sum of RM16,887,208.58 being loss of expenses for the existing system until August 2021;
4. Interest on all sums ordered to be paid by the Defendant to the Plaintiff at the rate of 5% per annum calculated from the date of judgement until the date of full settlement;
5. Costs; and
6. Such further relief and/or orders as the Honorable Court deems fit.

The Defendant in their Defence and Counterclaim seeks the following relief:-

1. The sum of RM6,615,157.61 for work done until the Plaintiff's unilateral termination on 25 June 2021;
2. The sum of RM6,539,141.39 being expectation loss as a result the said termination;
3. The sum of RM1,726,258.61 for the additional works done and supply of Hardware, Software and Services;
4. General damages to be assessed by this Honourable Court, where applicable;
5. Pre-judgment interest on all sum ordered to be paid by the Plaintiff to the Defendant at the rate of 5% per annum calculated from the date of termination of 25 June 2021 until the date of judgement;
6. Post-judgment interest on all sum ordered to be paid by the Plaintiff to the Defendant at the rate of 5% per annum calculated from the date of judgement until full settlement;
7. Costs; and
8. Any other reliefs that this Honourable Court deems fit and proper.

A Hearing was held on 9 August 2023 in relation to Defendant's application under Order 14A and Order 33 Rules of Court 2012: To Summarily Determine the Plaintiff's Claim ("Application"). The decision for the Application is fixed on 15 December 2023.

## 21. MATERIAL LITIGATION (CONT'D.)

### b. ESDC Technology Sdn Bhd ("Plaintiff") vs HeiTech Padu Berhad ("Defendant")

The Plaintiff is claiming against the Defendant for a purported outstanding payment of RM2,730,000 for services allegedly rendered by the Plaintiff to the customer. The full trial proceeded on the 21 November 2022 and 22 November 2022 respectively. On 28 March 2023, the High Court has dismissed the Plaintiff's claim. On 19 April 2023, the Plaintiff has filed a Notice of Appeal to the Court of Appeal. The Court of Appeal has fixed the Hearing of the Appeal on 22 April 2024.

## 22. PROPOSED DIVIDEND

There was no dividend proposed for the financial period under review.

## 23. LOSS PER SHARE

	<b>Current Quarter 30/09/2023</b>	<b>Accumulated Current Quarter 30/09/2023</b>
<u>a) Basic</u>		
Net loss attributable to ordinary equity holders of the parent company (RM'000)	(1,396)	(9,193)
Weighted average number of ordinary shares in issue ('000)	101,225	101,225
<b>Basic loss per share (sen)</b>	<b>(1.38)</b>	<b>(9.08)</b>

### b) Diluted

There is no transaction undertaken by the Group during the period that has a potential dilutive effect.

## 24. LOSS BEFORE TAX

Included in the loss before tax are the following items:

	<b>Current Quarter 30/09/2023</b>	<b>Accumulated Current Quarter 30/09/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest income	(185)	(416)
Interest expense	1,131	3,445
Depreciation of property, plant and equipment	5,104	9,628
Amortisation of intangible assets	253	784
Impairment loss on :		
- Trade receivables	79	245
- Other receivables	-	-
Reversal of impairment loss on:		
- Trade receivables	(175)	(244)
- Other receivables	-	-

## 25. SIGNIFICANT EVENT

- a. On 13 September 2023, the Company has accepted and signed the Letter of Award from Ministry of Education, Malaysia (“MOE”) for Perkhidmatan Sewaan Komputer Riba Mesra Alam Yang Memenuhi Keperluan Hijau Secara Sewa Milik (Lease to Own) Untuk Keperluan Guru Di Sekolah dan Institusi Pendidikan Kementerian Pendidikan Malaysia Bagi Zon 7: Kelantan Dan Terengganu commencing from 15 September 2023 to 14 December 2028. The Contract Value is RM40,929,504.00.

## 26. SUBSEQUENT EVENT

- a. On 31 October 2023, the Company has accepted and signed the Letter of Award from Ministry of Domestic Trade and Cost of Living (“MDTCL”) for Pemantapan Dan Pengukuhan Keselamatan ICT Bagi Kementerian Perdagangan Dalam Negeri Dan Kos Sara Hidup (“Contract”) commencing from 1 November 2023 to 31 October 2026. The Contract Value is RM29,678,940.00.

By Order of the Board

**ZAINAL AMIR BIN AHMAD (LS0010080)**  
**AMIR ZAHINI BIN SAHRIM (MAICSA 7034464)**

Company Secretaries