

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Operating activities				
Loss before tax	(9,322)	(16,128)	(7,576)	(19,048)
<u>Adjustments for:</u>				
Gain on disposal of property, plant and equipment	(238)	-	(20)	-
Gain on disposal of a subsidiary and an associate	-	(3,085)	-	(3,009)
Loss on disposal of an associate and an other investment	-	4,959	-	4,959
Hibah income	(616)	(578)	(539)	(484)
Finance costs	3,195	2,769	3,003	2,682
Finance costs on lease liabilities	711	940	665	846
Amortisation of intangible assets	1,032	1,044	543	543
Depreciation of property, plant and equipment	9,140	10,646	8,210	9,460
Depreciation of property, plant and equipment (right-of-use assets)	2,923	2,900	2,672	2,568
Written off on:				
- Property, plant and equipment	-	131	-	-
Reversal of impairment loss on:				
- Trade receivables	(172)	(317)	(46)	(94)
- Other receivables	-	(261)	-	(2,728)
- Investment in associate	-	(6,088)	-	(6,088)
- Investment in other investment	-	(809)	-	(809)
- Property, plant and equipment	-	(99)	-	-
Impairment loss on:				
- Trade receivables	438	1,423	435	1,353
- Other receivables	7	-	7	1,956
- Investment in subsidiaries	-	-	-	3,879
Share of results of associates	184	(194)	-	-
Total adjustments	16,604	13,381	14,930	15,034
Operating cash flows before changes in working capital	7,282	(2,747)	7,354	(4,014)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Operating activities (cont'd)				
Changes in working capital:				
Inventories	59	93	-	-
Trade and other receivables	9,837	28,631	4,979	24,812
Contract assets	(22,275)	22,544	(20,699)	21,542
Contract costs assets	(3,815)	15,173	(3,613)	14,599
Prepayments	(64)	(25)	-	-
Contract liabilities	(3,473)	6,911	(3,670)	6,470
Trade and other payables	8,798	(42,315)	7,777	(37,439)
Total changes in working capital	(10,933)	31,012	(15,226)	29,984
Cash flows (used in)/generated from operations	(3,651)	28,265	(7,872)	25,970
Profit paid	(1,391)	(1,427)	(1,283)	(1,384)
Taxes paid	(762)	(764)	(236)	(236)
Net cash flows (used in)/generated from operating activities	(5,804)	26,074	(9,391)	24,350
Investing activities				
Purchase of property, plant and equipment	(7,379)	(4,258)	(7,028)	(3,910)
Hibah received	616	578	539	484
Proceeds from disposal of property, plant and equipment	238	-	21	-
Software development costs incurred	(4,352)	(1,663)	(2,907)	-
Increase in investment in subsidiaries	-	-	(150)	-
Net proceeds from disposal of a subsidiary, associates and an other investment	-	6,075	-	6,075
Net cash flows (used in)/generated from investing activities	(10,877)	732	(9,525)	2,649



STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Financing activities				
Proceeds/(repayment) from loans and borrowings	3,521	(24,816)	4,069	(24,259)
Repayment of obligations under finance leases	(32)	(138)	-	(39)
Deposits upliftment/(placement) to securities for bank borrowings	24,262	(3,009)	23,910	(4,195)
Repayment of lease liabilities	(3,845)	(3,670)	(3,536)	(3,257)
Profit paid	(1,804)	(1,342)	(1,720)	(1,298)
Net cash flows generated from/(used in) financing activities	22,102	(32,975)	22,733	(33,048)
Net increase/(decrease) in cash and cash equivalents	5,421	(6,169)	3,807	(6,049)
Effect of exchange rate changes on cash and cash equivalents	(502)	(828)	-	-
Cash and cash equivalents at 1 January	(606)	6,391	(2,866)	3,183
Cash and cash equivalents at 31 December (Note 24)	4,313	(606)	941	(2,866)

The accompanying accounting policies and explanatory information form an integral part of the financial statements.