

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Operating activities				
(Loss)/profit before tax	(16,128)	13,321	(19,048)	3,042
Adjustments for:				
Gain on disposal of property, plant and equipment	(3,085)	(7,882)	(3,009)	(3,201)
Loss on disposal of an associate and an other investment	4,959	-	4,959	-
Hibah income	(578)	(760)	(484)	(530)
Dividend income	-	-	-	(32,848)
Finance costs	2,769	3,465	2,682	3,169
Finance costs on lease liabilities	940	1,158	846	1,010
Amortisation of intangible assets	1,044	1,429	543	271
Depreciation of property, plant and equipment	10,646	12,967	9,460	11,504
Depreciation of property, plant and equipment (right-of-use assets)	2,900	3,031	2,568	2,595
Written off on:				
- Property, plant and equipment	131	625	-	-
- Trade receivables	-	3,500	-	3,500
- Contract cost assets	-	516	-	516
Reversal of impairment loss on:				
- Trade receivables	(317)	(108)	(94)	(86)
- Other receivables	(261)	(1,035)	(2,728)	(1,035)
- Investment in subsidiaries	-	-	-	(2,682)
- Investment in associate	(6,088)	-	(6,088)	-
- Investment in other investment	(809)	-	(809)	-
- Property, plant and equipment	(99)	(589)	-	-
Impairment loss on:				
- Trade receivables	1,423	1,785	1,353	1,386
- Amount due from subsidiaries (trade)	-	-	-	15,675
- Other receivables	-	559	1,956	559
- Amount due from subsidiaries (non-trade)	-	-	-	14,599
- Investment in subsidiaries	-	-	3,879	10,567
- Investment in associates	-	801	-	801
Unrealised foreign exchange gain	-	(18)	-	(18)
Provision for onerous contract cost assets	-	3,282	-	3,282
Share of results of associates	(194)	1,487	-	-
Total adjustments	13,381	24,213	15,034	29,034
Operating cash flows before changes in working capital	(2,747)	37,534	(4,014)	32,076

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Operating activities (cont'd)				
<u>Changes in working capital:</u>				
Inventories	93	(24)	-	-
Trade and other receivables	28,631	1,010	24,812	(3,526)
Contract assets	22,544	17,307	21,542	15,853
Contract costs assets	15,173	(59,668)	14,599	(59,094)
Prepayments	(25)	304	-	-
Contract liabilities	6,911	(594)	6,470	(594)
Trade and other payables	(43,657)	22,096	(37,439)	29,821
Total changes in working capital	29,670	(19,569)	29,984	(17,540)
Cash flows generated from operations	26,923	17,965	25,970	14,536
Profit paid	(1,161)	(999)	(2,682)	(896)
Taxes paid	(764)	(926)	(236)	(233)
Net cash flows generated from operating activities	24,998	16,040	23,052	13,407
Investing activities				
Purchase of property, plant and equipment	(4,258)	(15,907)	(3,910)	(15,393)
Hibah received	578	760	484	530
Proceeds from disposal of property, plant and equipment	-	37	-	-
Software development costs incurred	(1,663)	(5,610)	-	(5,428)
Increase in investment in subsidiaries	-	-	-	(1,400)
Net proceeds from disposal of a subsidiary associates and an other investment	6,075	8,093	6,075	7,575
Net cash flows generated from/(used in) investing activities	732	(12,627)	2,649	(14,116)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Financing activities				
(Repayment)/proceeds from loans and borrowings	(23,474)	18,404	(22,712)	20,877
Repayment of obligations under finance leases	(138)	(542)	(39)	(119)
Deposits placement to securities for bank borrowings	(3,009)	(6,116)	(4,195)	(6,037)
Repayment of lease liabilities	(3,670)	(3,747)	(3,257)	(3,167)
Profit paid	(1,608)	(2,466)	(1,547)	(2,273)
Net cash flows (used in)/generated from financing activities	(31,899)	5,533	(31,750)	9,281
Net (decrease)/increase in cash and cash equivalents	(6,169)	8,946	(6,049)	8,572
Effect of exchange rate changes on cash and cash equivalents	(828)	(1,498)	-	-
Cash and cash equivalents at 1 January	6,391	(1,057)	3,183	(5,389)
Cash and cash equivalents at 31 December (Note 24)	(606)	6,391	(2,866)	3,183

The accompanying accounting policies and explanatory information form an integral part of the financial statements.