

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Group		Company	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Operating activities				
Profit before tax	13,321	6,636	3,042	17,089
Adjustments for:				
Gain on disposal of property, plant and equipment	-	(1)	-	-
Gain on disposal of a subsidiary and an associate	(7,882)	-	(3,201)	-
Hibah income	(760)	(1,206)	(530)	(1,024)
Dividend income	-	-	(32,848)	(900)
Finance costs	3,465	11,788	3,169	10,331
Finance costs on right-of-use assets	1,158	1,299	1,010	1,139
Amortisation of intangible assets	1,429	1,092	271	-
Depreciation of property, plant and equipment	12,967	11,964	11,504	10,073
Depreciation of property, plant and equipment (right-of-use assets)	3,031	3,009	2,595	2,572
Written off on:				
- Property, plant and equipment	625	1,123	-	-
- Trade receivables	3,500	300	3,500	-
- Contract cost assets	516	-	516	-
Reversal of impairment loss on:				
- Trade receivables	(108)	(6,079)	(86)	(3,833)
- Other receivables	(1,035)	(267)	(1,035)	(267)
- Investment in subsidiaries	-	-	(2,682)	-
- Property, plant and equipment	(589)	-	-	-
Impairment loss on:				
- Trade receivables	1,785	2,440	1,386	1,691
- Amount due from subsidiaries (trade)	-	-	15,675	-
- Other receivables	559	34	559	34
- Amount due from subsidiaries (non-trade)	-	-	14,599	-
- Investment in subsidiaries	-	-	10,567	-
- Investment in associates	801	-	801	-
- Intangible assets	-	1,620	-	-
Unrealised foreign exchange gain	(18)	(168)	(18)	(168)
Provision for onerous contract cost assets	3,282	-	3,282	-
Share of results of associates	1,487	939	-	-
Total adjustments	24,213	27,887	29,034	19,648
Operating cash flows before changes in working capital	37,534	34,523	32,076	36,737

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	Group		Company	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Operating activities (cont'd)				
Changes in working capital:				
Inventories	(24)	276	-	-
Trade and other receivables	1,010	(15,184)	(3,526)	(36,818)
Contract assets	17,307	(6,720)	15,853	(6,527)
Contract costs assets	(59,668)	(3,635)	(59,094)	(3,635)
Prepayments	304	77	-	-
Contract liabilities	(594)	(19,746)	(594)	(18,184)
Trade and other payables	22,096	(8,646)	29,821	4,923
Total changes in working capital	(19,569)	(53,578)	(17,540)	(60,241)
Cash flows generated from/(used in) operations	17,965	(19,055)	14,536	(23,504)
Profit paid	(999)	(2,036)	(896)	(1,935)
Taxes (paid)/refund	(926)	(1,199)	(233)	1,543
Net cash flows generated from/(used in) operating activities	16,040	(22,290)	13,407	(23,896)
Investing activities				
Purchase of property, plant and equipment	(15,907)	(5,675)	(15,393)	(3,887)
Hibah received	760	1,206	530	1,024
Proceeds from disposal of property, plant and equipment	37	316	-	-
Software development costs incurred	(5,610)	(1,216)	(5,428)	-
Increase in investment in an associate	-	(470)	-	(470)
Increase in investment in subsidiaries	-	-	(1,400)	-
Net proceeds from disposal of a subsidiary and an associate	8,093	-	7,575	-
Dividend received	-	-	-	900
Net cash flows used in investing activities	(12,627)	(5,839)	(14,116)	(2,433)

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	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Financing activities				
Proceeds from loans and borrowings	18,404	19,396	20,877	19,950
Repayment of obligations under finance leases	(542)	(541)	(119)	(111)
Dividends paid to non-controlling interests	-	(600)	-	-
Deposits (placement)/uplifted from securities for bank borrowings	(6,116)	12,360	(6,037)	11,503
Repayment of lease liabilities	(3,747)	-	(3,167)	-
Profit paid	(2,466)	(9,752)	(2,273)	(8,396)
Net cash flows generated from financing activities	5,533	20,863	9,281	22,946
Net increase/(decrease) in cash and cash equivalents	8,946	(7,266)	8,572	(3,383)
Effect of exchange rate changes on cash and cash equivalents	(1,498)	359	-	-
Cash and cash equivalents at 1 January	(1,057)	5,850	(5,389)	(2,006)
Cash and cash equivalents at 31 December (Note 24)	6,391	(1,057)	3,183	(5,389)

The accompanying accounting policies and explanatory information form an integral part of the financial statements.