

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
Profit before taxation		122,476	108,183	84,764	49,451
Adjustments for:-					
Allowance for impairment losses on:					
- amount owing by a subsidiary		-	-	-	6,103
- goodwill		1,460	-	-	-
- inventories		-	37	-	-
- trade receivables		174	3,572	-	-
Amortisation of development expenditure		3,852	11,507	-	-
Depreciation of property, plant and equipment		22,786	24,899	1,179	1,084
Depreciation of right-of-use assets		1,087	419	920	371
Property, plant and equipment written off		175	2	6	1
Interest expense:					
- interest expense on lease liabilities		52	14	39	14
- other interest expense		3,166	1,645	60	96
Inventories written off		1,796	136	-	-
Unrealised gain on foreign exchange		(62)	(272)	(4)	(4)
Dividend income		-	-	(84,500)	(56,000)
Gain on disposal of plant and equipment		(38)	(46)	(38)	(46)
Interest income		(988)	(361)	(968)	(207)
Written back of impairment losses on:					
- amount owing by a subsidiary		-	-	(2,075)	-
- inventories		(42)	(214)	-	-
- trade receivables		(30)	(53)	-	-
Operating profit/(loss) before working capital changes		155,864	149,468	(617)	863
Decrease in projects-in-progress		415	1,583	-	-
(Increase)/Decrease in inventories		(11,810)	3,554	-	-
(Increase)/Decrease in trade and other receivables		(48,717)	(70,326)	(433)	15
(Decrease)/Increase in trade and other payables		(6,285)	13,951	437	753
(Increase)/Decrease in amount owing by subsidiaries		-	-	(59)	83
Decrease in amount owing to subsidiaries		-	-	(67)	(18)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024 (CONT'D)

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
CASH FROM/(FOR) OPERATING ACTIVITIES					
		89,467	98,230	(739)	1,696
Income tax paid		(28,536)	(23,280)	(262)	(425)
Income tax refund		1	-	-	-
Interest paid		(3,218)	(1,659)	(99)	(110)
NET CASH FROM/(FOR) OPERATING ACTIVITIES		57,714	73,291	(1,100)	1,161
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Additional investment in existing subsidiaries		-	-	(8,300)	(154)
Addition of other investment		(1,000)	-	-	-
Interest received		988	361	968	207
Dividend received		-	-	54,000	31,000
Proceeds from disposal of plant and equipment		38	174	38	174
Purchase of property, plant and equipment	42(a)	(16,510)	(3,868)	(1,081)	(137)
Withdrawal/(Placement) of deposits pledged to licensed banks		35	(292)	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(16,449)	(3,625)	45,625	31,090
CASH FLOWS FOR FINANCING ACTIVITIES					
Proceeds from issuance of ordinary shares		10	-	10	-
Dividends paid		(68,956)	(42,625)	(68,956)	(42,625)
Purchase of treasury shares	20	(16,544)	(15,837)	(16,544)	(15,837)
Repayment of lease liabilities	42(b)	(821)	(172)	(707)	(172)
Repayment of hire purchase	42(b)	(46)	-	(46)	-
Drawdown of trade financing	42(b)	86,205	39,116	-	-
Repayment of trade financing	42(b)	(80,316)	(8,234)	-	-
Repayment of term loans	42(b)	(4,134)	(4,108)	-	-
Repayment of term financing	42(b)	(1,447)	(1,394)	(1,447)	(1,394)
NET CASH FOR FINANCING ACTIVITIES		(86,049)	(33,254)	(87,690)	(60,028)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(44,784)	36,412	(43,165)	(27,777)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		90	80	-	4
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		151,240	114,748	48,716	76,489
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	18	106,546	151,240	5,551	48,716

The annexed notes form an integral part of these financial statements.