

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>ASSETS</b>					
NON-CURRENT ASSETS					
Property, plant and equipment	5	104,291	110,132	6,112	5,585
Right-of-use assets	6	11,377	12,038	9,092	10,012
Investments in subsidiaries	7	-	-	124,255	91,255
Investment in an associate	8	-	-	-	-
Other investments	9	1,350	110	-	-
Goodwill	10	2,702	4,162	-	-
Development expenditure	11	-	3,852	-	-
		119,720	130,294	139,459	106,852
CURRENT ASSETS					
Projects-in-progress	12	1,182	1,597	-	-
Inventories	13	58,779	48,723	-	-
Trade receivables	14	168,122	114,605	-	-
Other receivables, deposits and prepayments	15	7,567	12,504	966	533
Amounts owing by subsidiaries	16	-	-	77,785	69,860
Short-term investments	17	84,278	133,092	4,291	48,154
Deposits with licensed banks	18	6,364	6,399	-	-
Cash and bank balances	18	22,268	18,148	1,260	562
		348,560	335,068	84,302	119,109
<b>TOTAL ASSETS</b>		<b>468,280</b>	<b>465,362</b>	<b>223,761</b>	<b>225,961</b>

**STATEMENTS OF**  
**FINANCIAL POSITION**  
**AS AT 31 MARCH 2024 (CONT'D)**

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>EQUITY AND LIABILITIES</b>					
EQUITY					
Share capital	19	261,294	261,284	261,294	261,284
Treasury shares	20	(78,811)	(62,267)	(78,811)	(62,267)
Merger deficit	21	(11,072)	(11,072)	-	-
Fair value reserve	22	240	-	-	-
Foreign exchange translation reserve	23	(172)	(63)	-	-
Retained profits		195,562	172,262	37,419	21,893
Equity attributable to owners of the Company		367,041	360,144	219,902	220,910
Non-controlling interests		233	246	-	-
<b>TOTAL EQUITY</b>		<b>367,274</b>	<b>360,390</b>	<b>219,902</b>	<b>220,910</b>
NON-CURRENT LIABILITIES					
Long-term borrowings	24	14,220	18,734	454	1,046
Deferred tax liabilities	29	4,692	5,183	-	-
		18,912	23,917	454	1,046
CURRENT LIABILITIES					
Trade payables	30	14,987	19,457	-	-
Other payables and accruals	31	13,990	15,679	2,074	1,636
Provision for taxation		7,517	5,317	101	81
Amounts owing to subsidiaries	16	-	-	66	133
Short-term borrowings	32	45,600	40,602	1,164	2,155
		82,094	81,055	3,405	4,005
<b>TOTAL LIABILITIES</b>		<b>101,006</b>	<b>104,972</b>	<b>3,859</b>	<b>5,051</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>468,280</b>	<b>465,362</b>	<b>223,761</b>	<b>225,961</b>
<b>NET ASSETS PER SHARE (SEN)</b>	33	<b>13.13</b>	<b>12.71</b>		