

STATEMENTS OF

Cash Flows

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
Profit before taxation		108,183	12,737	49,451	1,952
Adjustments for:-					
Allowance for impairment losses on:					
- amount owing by a subsidiary		-	-	6,103	-
- inventories		37	-	-	-
- trade receivables		3,572	3,656	-	-
- other receivables		-	155	-	-
Amount owing by a subsidiary written off		-	-	-	136
Amortisation of development expenditure		11,507	4,982	-	-
Bad debts written off		-	94	-	-
Depreciation of property, plant and equipment		24,899	11,996	1,084	1,063
Depreciation of right-of-use assets		419	514	371	245
Property, plant and equipment written off		2	19	1	14
Fair value (gain)/loss on trade receivable		(170)	59	-	-
Interest expense:					
- interest expense on lease liabilities		14	55	14	4
- other interest expense		1,645	1,404	96	127
Inventories written off		136	-	-	-
Investment in a subsidiary written off		-	-	-	10
Reversal of excess accrued operational costs		-	(4,500)	-	-
Unrealised (gain)/loss on foreign exchange		(272)	18	(4)	(1)
Dividend income		-	-	(56,000)	(2,000)
Gain on disposal of plant and equipment		(46)	(47)	(46)	(47)
Interest income		(361)	(3,000)	(207)	(2,504)
Writeback of impairment losses on					
- inventories		(214)	(121)	-	-
- trade receivables		(53)	-	-	-
Operating profit/(loss) before working capital changes		149,298	28,021	863	(1,001)
Decrease/(Increase) in projects-in-progress		1,583	(977)	-	-
Decrease/(Increase) in inventories		3,554	(3,823)	-	-
(Increase)/Decrease in trade and other receivables		(70,156)	(17,025)	15	(161)
Increase/(Decrease) in trade and other payables		13,951	(4,547)	753	434
Decrease/(Increase) in amount owing by subsidiaries		-	-	83	(19,306)
Decrease in amount owing to subsidiaries		-	-	(18)	(12,690)
CASH FROM/(FOR) OPERATING ACTIVITIES		98,230	1,649	1,696	(32,724)
Income tax paid		(23,280)	(2,178)	(425)	(206)
Interest paid		(1,659)	(1,459)	(110)	(131)
NET CASH FROM/(FOR) OPERATING ACTIVITIES		73,291	(1,988)	1,161	(33,061)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF
CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023 (CONT'D)

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Additional investment in existing subsidiaries		-	-	(154)	-
Interest received		361	3,000	207	2,504
Dividend received		-	-	31,000	1,000
Proceeds from disposal of plant and equipment		174	130	174	98
Purchase of property, plant and equipment	40(a)	(3,868)	(7,321)	(137)	(218)
Placement of deposits pledged to licensed banks		(292)	(4)	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(3,625)	(4,195)	31,090	3,384
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Proceeds from issuance of ordinary shares		-	126,284	-	126,284
Dividends paid		(42,625)	(11,484)	(42,625)	(11,484)
Purchase of treasury shares	20	(15,837)	(8,850)	(15,837)	(8,850)
Repayment of lease liabilities	40(b)	(172)	(912)	(172)	(236)
Drawdown of trade financing	40(b)	39,116	15,125	-	-
Repayment of trade financing	40(b)	(8,234)	(18,959)	-	-
Repayment of term loans	40(b)	(4,108)	(21,097)	-	-
Repayment of term financing	40(b)	(1,394)	(1,356)	(1,394)	(1,356)
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(33,254)	78,751	(60,028)	104,358
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		36,412	72,568	(27,777)	74,681
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		80	(11)	4	1
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		114,748	42,191	76,489	1,807
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	18	151,240	114,748	48,716	76,489

The annexed notes form an integral part of these financial statements.