

STATEMENTS OF

Financial Position

AS AT 31 MARCH 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	5	110,132	131,261	5,585	6,664
Right-of-use assets	6	12,038	11,027	10,012	8,953
Investments in subsidiaries	7	-	-	91,255	91,101
Investment in an associate	8	-	-	-	-
Other investment	9	110	110	-	-
Goodwill	10	4,162	4,162	-	-
Development expenditure	11	3,852	15,359	-	-
Trade receivables	12	-	2,146	-	-
		130,294	164,065	106,852	106,718
CURRENT ASSETS					
Projects-in-progress	13	1,597	3,180	-	-
Inventories	14	48,723	52,225	-	-
Trade receivables	12	114,605	48,619	-	-
Other receivables, deposits and prepayments	15	12,504	9,442	533	548
Amounts owing by subsidiaries	16	-	-	69,860	51,043
Tax recoverable		-	2,392	-	-
Short-term investments	17	133,092	110,111	48,154	75,391
Deposits with licensed banks	18	6,399	6,107	-	-
Cash and bank balances	18	18,148	4,637	562	1,098
		335,068	236,713	119,109	128,080
TOTAL ASSETS		465,362	400,778	225,961	234,798

The annexed notes form an integral part of these financial statements.

STATEMENTS OF
FINANCIAL POSITION

AS AT 31 MARCH 2023 (CONT'D)

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
EQUITY AND LIABILITIES					
EQUITY					
Share capital	19	261,284	261,284	261,284	261,284
Treasury shares	20	(62,267)	(46,430)	(62,267)	(46,430)
Merger deficit	21	(11,072)	(11,072)	-	-
Foreign exchange translation reserve	22	(63)	(56)	-	-
Retained profits		172,262	138,520	21,893	15,539
Equity attributable to owners of the Company		360,144	342,246	220,910	230,393
Non-controlling interests		246	269	-	-
TOTAL EQUITY		360,390	342,515	220,910	230,393
NON-CURRENT LIABILITIES					
Long-term borrowings	23	18,734	23,749	1,046	1,939
Deferred tax liabilities	27	5,183	4,334	-	-
		23,917	28,083	1,046	1,939
CURRENT LIABILITIES					
Trade payables	28	19,457	6,583	-	-
Other payables and accruals	29	15,679	14,648	1,636	883
Provision for taxation		5,317	-	81	34
Amounts owing to subsidiaries	16	-	-	133	151
Short-term borrowings	30	40,602	8,949	2,155	1,398
		81,055	30,180	4,005	2,466
TOTAL LIABILITIES		104,972	58,263	5,051	4,405
TOTAL EQUITY AND LIABILITIES		465,362	400,778	225,961	234,798
NET ASSETS PER SHARE (SEN)	31	12.71	11.94		

The annexed notes form an integral part of these financial statements.