

Statements of Cash Flows

for the Financial Year Ended 31 March 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES					
Profit before taxation		12,737	11,089	1,952	38,029
Adjustments for:-					
Allowance for impairment losses on:					
- inventories		-	49	-	-
- trade receivables		3,656	297	-	-
- other receivables		155	-	-	-
Amount owing by a subsidiary written off		-	-	136	-
Amortisation of development expenditure		4,982	3,273	-	-
Bad debts written off		94	-	-	-
Depreciation of property, plant and equipment		11,996	9,725	1,063	1,004
Depreciation of right-of-use assets		514	975	245	339
Property, plant and equipment written off		19	#	14	-
Fair value loss on trade receivable		59	114	-	-
Interest expense:					
- Interest expense on lease liabilities		55	284	4	12
- Other interest expense		1,404	2,779	127	179
Investment in a subsidiary written off		-	-	10	-
Loss on disposal of investment in associate		-	-	-	90
Reversal of excess accrued operational costs		(4,500)	-	-	-
Unrealised loss/(gain) on foreign exchange		18	(830)	(1)	3
Dividend income		-	-	(2,000)	(40,000)
Gain on disposal of plant and equipment		(47)	(62)	(47)	(1)
Interest income		(3,000)	(1,091)	(2,504)	(398)
Writeback of impairment losses on					
- inventories		(121)	(83)	-	-
- trade receivables		-	(3)	-	-
Operating profit/(loss) before working capital changes		28,021	26,516	(1,001)	(743)
Increase in projects-in-progress		(977)	(33)	-	-
(Increase)/Decrease in inventories		(3,823)	7,400	-	-
(Increase)/Decrease in trade and other receivables		(17,025)	50,753	(161)	264
(Decrease)/Increase in trade and other payables		(4,547)	27	434	18
Increase in amount owing by subsidiaries		-	-	(19,306)	(4,957)
Decrease in amount owing to subsidiaries		-	-	(12,690)	(5,058)
CASH FROM/(FOR) OPERATING ACTIVITIES		1,649	84,663	(32,724)	(10,476)
Income tax paid		(2,178)	(2,928)	(206)	(135)
Income tax refund		-	1,019	-	-
Interest paid		(1,459)	(3,063)	(131)	(191)
NET CASH (FOR)/FROM OPERATING ACTIVITIES		(1,988)	79,691	(33,061)	(10,802)

Note:-

- Amount less than RM1,000.

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows

for the Financial Year Ended 31 March 2022 (Cont'd)

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Interest received		3,000	1,091	2,504	398
Dividend received		-	-	1,000	43,000
Proceeds from disposal of plant and equipment		130	103	98	1
Purchase of property, plant and equipment	40(a)	(7,321)	(2,256)	(218)	(546)
(Placement)/Withdrawal of deposits pledged to licensed banks		(4)	15	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(4,195)	(1,047)	3,384	42,853
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Proceeds from issuance of ordinary shares		126,284	-	126,284	-
Dividends paid		(11,484)	(26,325)	(11,484)	(26,325)
Purchase of treasury shares	20	(8,850)	(11,446)	(8,850)	(11,446)
Repayment of lease liabilities	40(b)	(912)	(3,843)	(236)	(81)
Drawdown of trade financing	40(b)	15,125	24,278	-	-
Repayment of trade financing	40(b)	(18,959)	(47,355)	-	-
Repayment of term loans	40(b)	(21,097)	(10,751)	-	-
Repayment of term financing	40(b)	(1,356)	(1,304)	(1,356)	(1,304)
NET CASH FROM/(FOR) FINANCING ACTIVITIES		78,751	(76,746)	104,358	(39,156)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		72,568	1,898	74,681	(7,105)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		(11)	30	1	(3)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		42,191	40,263	1,807	8,915
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	18	114,748	42,191	76,489	1,807

Note:-

- Amount less than RM1,000.