

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before taxation		63,395	40,474	39,977	34,762
Adjustments for:-					
Allowance for impairment losses on:					
- inventories		168	-	-	-
- trade receivables		1,059	-	-	-
Amortisation of development expenditure		7,497	5,916	-	-
Depreciation of property, plant and equipment		14,136	16,037	836	970
Depreciation of right-of-use assets		2,933	-	339	-
Property, plant and equipment written off		11	#	11	-
Interest expense:					
- Interest expense on lease liabilities		921	-	17	-
- Other interest expense		5,369	8,112	293	366
Inventories written off		114	-	-	-
Share of net loss of equity accounted associate		#	-	-	-
Unrealised loss/(gain) on foreign exchange		1,174	(172)	#	(#)
Dividend income		-	-	(41,000)	(35,000)
(Gain)/Loss on disposal of plant and equipment		(8)	3,059	(6)	(7)
Interest income		(1,303)	(720)	(285)	(536)
Writeback of impairment losses on inventories		(3)	-	-	-
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Operating profit before working capital changes		95,463	72,706	182	555
Decrease in projects-in-progress		991	1,401	-	-
Decrease/(Increase) in inventories		8,913	(15,221)	-	-
Decrease/(Increase) in trade and other receivables		40,299	14,824	(100)	(140)
(Decrease)/Increase in trade and other payables		(9,210)	3,373	(233)	(293)
Decrease in amount owing by subsidiaries		-	-	32,149	2,658
Increase in amount owing to subsidiaries		-	-	882	5,573
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CASH FROM OPERATING ACTIVITIES		136,456	77,083	32,880	8,353
Income tax paid		(3,813)	(2,132)	(287)	(368)
Income tax refund		3,279	-	611	-
Interest paid		(6,290)	(8,112)	(310)	(366)
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NET CASH FROM OPERATING ACTIVITIES		129,632	66,839	32,894	7,619

Note:-

- Amount less than RM1,000

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows for the financial year ended 31 March 2020 (Cont'd)

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Acquisition of subsidiary, net of cash and cash equivalents		3	-	-	-
Additional investment in subsidiaries	42	-	-	(201)	(10)
Additional investment in an associate		(#)	-	-	-
Interest received		1,303	720	285	536
Dividend received		-	-	35,000	42,000
Development expenditure paid		-	(58)	-	-
Proceeds from disposal of plant and equipment		14	42	12	7
Purchase of property, plant and equipment		(10,992)	(24,083)	(918)	(1,320)
Withdrawal/(Placement) of deposits pledged to licensed banks		345	(111)	-	23
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(9,327)	(23,490)	34,178	41,236

Note:-

- Amount less than RM1,000.

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows
for the financial year ended 31 March 2020
(Cont'd)

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
CASH FLOWS FOR FINANCING ACTIVITIES					
Acquisition of non-controlling interests		(#)	-	(#)	-
Net proceeds from issuance of ordinary shares in subsidiaries to non-controlling interest	42	316	-	-	-
Dividends paid		(47,091)	(33,750)	(47,091)	(33,750)
Purchase of treasury shares	20	(26,134)	-	(26,134)	-
Drawdown of hire purchase and finance lease	43(a)	-	400	-	400
Repayment of hire purchase and finance lease	43(a)	-	(6,590)	-	(36)
Repayment of lease liabilities	43(a)	(7,524)	-	(96)	-
Drawdown of trade financing	43(a)	56,336	97,874	-	-
Repayment of trade financing	43(a)	(69,888)	(95,341)	-	-
Drawdown of term loans	43(a)	472	18,776	-	-
Repayment of term loans	43(a)	(15,928)	(19,496)	-	-
Repayment of term financing	43(a)	(1,226)	(1,167)	(1,226)	(1,167)
NET CASH FOR FINANCING ACTIVITIES		(110,667)	(39,294)	(74,547)	(34,553)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		9,638	4,055	(7,475)	14,302
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		(26)	204	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		30,651	26,392	16,390	2,088
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	18	40,263	30,651	8,915	16,390

The annexed notes form an integral part of these financial statements.