

DELEUM BERHAD
(Company No: 715640-T)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

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DELEUM BERHAD
(Company No: 715640-T)

QUARTERLY REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

ANNOUNCEMENT

The Board of Directors of Deleum Berhad ("Deleum" or "the Company") is pleased to announce the following unaudited consolidated results for the quarter/year ended 31 December 2009 which should be read in conjunction with the audited financial statements of Deleum and its subsidiaries (the Group) for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009
INTERIM CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED 31/12/2009 RM'000	QUARTER ENDED 31/12/2008 RM'000	YEAR ENDED 31/12/2009 RM'000	YEAR ENDED 31/12/2008 RM'000
Revenue	104,157	143,064	514,293	425,055
Cost of sales	(84,620)	(126,543)	(435,018)	(375,696)
Gross profit	<u>19,537</u>	<u>16,521</u>	<u>79,275</u>	<u>49,359</u>
Other operating income	2,775	958	3,461	2,978
Selling and distribution costs	(1,791)	(1,081)	(3,990)	(3,610)
Administrative expenses	(8,831)	(8,050)	(34,770)	(23,755)
Other operating expenses	(978)	(1,699)	(6,660)	(3,067)
Finance costs	(301)	(199)	(1,279)	(563)
Share of results of associates	2,464	3,675	9,651	15,570
Profit before tax	<u>12,875</u>	<u>10,125</u>	<u>45,688</u>	<u>36,912</u>
Tax expense	(2,670)	(2,254)	(9,954)	(6,472)
Profit for the financial period	<u><u>10,205</u></u>	<u><u>7,871</u></u>	<u><u>35,734</u></u>	<u><u>30,440</u></u>
Attributable to:				
Equity holders of the Company	6,322	4,619	26,450	23,251
Minority Interest	3,883	3,252	9,284	7,189
	<u><u>10,205</u></u>	<u><u>7,871</u></u>	<u><u>35,734</u></u>	<u><u>30,440</u></u>
Earnings per share (sen)				
- Basic	<u>6.32</u>	<u>4.62</u>	<u>26.45</u>	<u>23.25</u>

DELEUM BERHAD
(Company No: 715640-T)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009
INTERIM CONSOLIDATED BALANCE SHEET**

	As at 31/12/2009 RM'000	As at 31/12/2008 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	90,096	56,758
Investment properties	1,006	1,029
Prepaid lease rentals	3,888	3,942
Intangible Asset	529	1,796
Associates	42,509	41,567
Other investments	-	2
Deferred tax assets	42	707
	<u>138,070</u>	<u>105,801</u>
CURRENT ASSETS		
Inventories	8,293	7,137
Amounts due from associates	78	1,341
Trade receivables	53,566	107,850
Other receivables, deposits and prepayments	7,470	14,611
Tax recoverable	2,922	2,808
Deposits with licensed banks	47,576	21,329
Cash and bank balances	13,889	14,716
	<u>133,794</u>	<u>169,792</u>
LESS: CURRENT LIABILITIES		
Amount due to associates	-	2
Trade payables	38,651	81,488
Other payables and accruals	13,858	14,540
Taxation	1,725	1,696
Borrowings	3,988	735
Dividend payable	1,578	181
	<u>59,800</u>	<u>98,642</u>
NET CURRENT ASSETS	<u>73,994</u>	<u>71,150</u>
LESS: NON-CURRENT LIABILITIES		
Deferred tax liabilities	3,261	1,131
Borrowings	21,268	5,345
	<u>24,529</u>	<u>6,476</u>
	<u>187,535</u>	<u>170,475</u>
CAPITAL AND RESERVES		
Attributable to the shareholders of the Company		
Share capital	100,000	100,000
Retained earnings	112,824	97,374
Merger deficit	(50,000)	(50,000)
Currency translation differences	(1,356)	(1,227)
	<u>161,468</u>	<u>146,147</u>
MINORITY INTEREST	26,067	24,328
TOTAL EQUITY	<u>187,535</u>	<u>170,475</u>
Net assets per share attributable to equity shareholders of the Company (RM)	1.61	1.46

DELEUM BERHAD
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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to the equity holders of the Company

	Share capital RM'000	Share premium RM'000	Currency translation differences RM'000	Merger deficit RM'000	Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
At 1 January 2008	80,000	20,000	(2,422)	(50,000)	85,002	132,580	14,314	146,894
Issuance of shares								
- Bonus Issue	20,000	(20,000)	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	23,251	23,251	7,189	30,440
Dividends paid	-	-	-	-	(10,920)	(10,920)	(3,859)	(14,779)
Currency translation differences	-	-	1,195	-	-	1,195	901	2,096
Disposal of DHSB's 20% shareholding	-	-	-	-	10	10	10	20
Acquisition of subsidiary	-	-	-	-	-	-	5,536	5,536
Acquisition of remaining shares in a subsidiary	-	-	-	-	31	31	237	268
At 31 December 2008	<u>100,000</u>	<u>-</u>	<u>(1,227)</u>	<u>(50,000)</u>	<u>97,374</u>	<u>146,147</u>	<u>24,328</u>	<u>170,475</u>
At 1 January 2009	100,000	-	(1,227)	(50,000)	97,374	146,147	24,328	170,475
Profit for the financial period	-	-	-	-	26,450	26,450	9,284	35,734
Dividend	-	-	-	-	(11,000)	(11,000)	(5,644)	(16,644)
Currency translation differences	-	-	(129)	-	-	(129)	(1,901)	(2,030)
At 31 December 2009	<u>100,000</u>	<u>-</u>	<u>(1,356)</u>	<u>(50,000)</u>	<u>112,824</u>	<u>161,468</u>	<u>26,067</u>	<u>187,535</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009
INTERIM CONSOLIDATED CASH FLOW STATEMENT**

	CUMULATIVE QUARTER	
	YEAR ENDED 31/12/2009 RM'000	YEAR ENDED 31/12/2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the financial period	35,734	30,440
<u>Adjustments for:</u>		
Depreciation of property, plant and equipment	9,921	5,947
Share of results of associates	(9,651)	(15,570)
Tax expense	9,954	6,472
Others	185	(1,662)
	<hr/> 46,143	<hr/> 25,627
Changes in working capital:		
Interest received	548	1,284
Tax paid	(7,770)	(8,114)
Interest paid	(1,279)	(563)
Net cash generated from operating activities	<hr/> 55,033	<hr/> 7,149
CASH FLOWS FROM INVESTING ACTIVITIES		
Amount due from associates	1,337	(1,229)
Property plant and equipment		
- Purchases	(43,511)	(20,941)
- Proceeds from disposals	361	-
Acquisition of subsidiary	-	(2,115)
Proceeds from disposal of investment	2	-
Dividends received from associate	8,357	6,755
Net cash used in investing activities	<hr/> (33,454)	<hr/> (17,530)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings:		
- Proceeds	20,000	-
- Repayments	(823)	(1,110)
Dividends paid to:		
- Shareholders	(11,000)	(10,786)
- Minority interest	(4,174)	(3,859)
Net cash generated from/ (used in) financing activities	<hr/> 4,003	<hr/> (15,755)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL YEAR	25,582	(26,136)
FOREIGN EXCHANGE RESERVE	(162)	905
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	36,045	61,276
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<hr/> <hr/> 61,465	<hr/> <hr/> 36,045
Cash and cash equivalents at the end of the year comprise the following:		
Cash and bank balances *	13,889	14,716
Deposits with licensed banks	47,576	21,329
	<hr/> <hr/> 61,465	<hr/> <hr/> 36,045

*Included in cash and bank balances are cash held in trust of RM44,449 for dividends payable to shareholders as at the financial year end.

DELEUM BERHAD
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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

PART A – EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Financial Reporting Standards (“FRS”) No.134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the attached explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

As stated previously, on the acquisition of Penaga Dresser Sdn. Bhd. effective 1 August 2008, and pursuant to FRS 3 “Business Combination”, a preliminary purchase price allocation review was performed which produced a goodwill (“intangibles”) of RM1,487,815 and was recorded in the balance sheet of the Group as at 31 December 2008. In the third quarter, management revisited the purchase price allocation in accordance with FRS 3 and the fair value adjustment arising from the acquisition amounted to RM862,838 and is made up as follows:

	RM
Fair value of contracts	664,313
Fair value adjustment of leasehold land	198,525

The difference arising from the preliminary and the evaluation amounting to RM450,644 was charged to the Income Statement for the year ended 31 December 2009.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those of the annual financial statements for the financial year ended 31 December 2008 except for the revision of useful lives of certain equipment and the adoption of the accounting policy for customers’ contracts on acquisition as set out in A1(a) and A1(b) below.

A1 (a) Depreciation

Useful lives of assets are reviewed and adjusted where appropriate at balance sheet date. The Group revised the useful lives of certain equipment from between 5 to 7 years to 10 years effective from 1 January 2009. The revision was accounted for as a change in accounting estimate and as a result, the depreciation charge for the quarter and the year ended 31 December 2009 was reduced by RM0.8 million and RM2.8 million respectively.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

PART A – EXPLANATORY NOTES (Cont'd)

A1. BASIS OF PREPARATION (Cont'd)

A1 (b) Intangibles – Customers' Contracts

Customers' contracts acquired are recognised at fair value at the acquisition date. The fair value of these contracts is recorded in intangibles in the balance sheet and amortised over the lives of the respective contracts. The amount amortised and included in the results for the quarter and the year ended 31 December 2009 amounted to RM77,477 and RM309,909 respectively.

A2. QUALIFICATION OF PRECEDING ANNUAL AUDITED STATUTORY FINANCIAL STATEMENTS

There was no qualification to the preceding annual audited statutory financial statements.

A3. SEASONAL OR CYCLICAL FACTORS

The Group's operation is not affected by any significant seasonal or cyclical factors in the quarter under review.

A4. NATURE AND AMOUNT OF ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME, OR CASH FLOWS THAT ARE UNUSUAL BECAUSE OF THEIR NATURE, SIZE, OR INCIDENCE

There were no significant unusual items affecting the assets, liabilities, equity, net income or cash flows during the current financial year ended 31 December 2009 other than the matters referred to in A1.

A5. NATURE AND AMOUNT OF CHANGES IN ESTIMATES OF AMOUNTS REPORTED IN PRIOR FINANCIAL YEARS, IF THOSE CHANGES HAVE A MATERIAL EFFECT IN THE CURRENT INTERIM PERIOD

Except as disclosed in A1 for the change in useful lives of the assets, there were no material changes to estimates made in prior periods that have had a material effect in the current financial year results.

A6. EQUITY AND DEBT SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

PART A – EXPLANATORY NOTES (Cont'd)

A7. DIVIDEND PAID

During the second quarter of the current financial year, the Company paid the following final single tier tax exempt dividend of 6 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2008.

	RM'000
Final tax exempt dividend of 6 sen per ordinary share paid on 29 May 2009	<u>6,000</u>

During the third quarter of the current financial year, the Company paid a first interim single tier tax exempt dividend of 5 sen per ordinary share of RM1.00 each in respect of the current financial year ended 31 December 2009.

	RM'000
Interim tax exempt dividend of 5 sen per ordinary share paid on 18 September 2009	<u>5,000</u>

A8. SEGMENTAL REPORTING

The Group is organised into three main business segments:

- Specialised equipment and services – Mainly consist of provision of subsea production development, gas turbine packages and umbilicals, control safety valves repair and services.
- Oilfield equipment and services – Mainly consist of provision of wireline and wellhead equipment and related services, offshore drilling rig operations, gas turbine overhaul, supply of gas turbine parts and other oilfield equipment and technical services.
- Oilfield chemicals and services – Development and provision of solid deposit removal solutions and speciality chemicals.

Other operations of the Group comprise mainly investment holding.

Inter-segment revenue comprise marketing fees charged to Turboservices Sdn. Bhd. based on agreed terms and conditions between the relevant parties.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

PART A – EXPLANATORY NOTES (Cont'd)

A8. SEGMENTAL REPORTING (Cont'd)

Segmental information for the financial year is as follows:

	Individual Quarter Ended 31/12/09 RM'000	Individual Quarter Ended 31/12/08 RM'000	Cumulative Quarter Ended 31/12/09 RM'000	Cumulative Quarter Ended 31/12/08 RM'000
<u>Segment Revenue</u>				
Specialised equipment and services				
External revenue	27,092	71,030	229,901	202,562
Specialised equipment and services	27,092	71,030	229,901	202,562
Oilfield equipment and services				
External revenue	77,042	71,251	283,965	218,239
Intersegment revenue	3,221	3,144	14,596	8,434
Oilfield equipment and services	80,263	74,395	298,561	226,673
Oilfield chemicals and other services				
External revenue	23	783	427	4,254
Oilfield chemicals and other services	23	783	427	4,254
Total reportable segments	107,378	146,208	528,889	433,489
Eliminations	(3,221)	(3,144)	(14,596)	(8,434)
Total Group revenue	104,157	143,064	514,293	425,055

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**UNAUDITED INTERIM FINANCIAL REPORT
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PART A – EXPLANATORY NOTES (Cont'd)

A8. SEGMENTAL REPORTING (Cont'd)

	Individual Quarter Ended 31/12/09 RM'000	Individual Quarter Ended 31/12/08 RM'000	Cumulative Quarter Ended 31/12/09 RM'000	Cumulative Quarter Ended 31/12/08 RM'000
<u>Segment Results</u>				
Specialised equipment and services	7,778	4,191	24,727	13,274
Oilfield equipment and services	6,248	6,354	28,021	19,197
Oilfield chemicals and other services	(375)	(207)	(538)	(68)
Others	231	221	700	1,879
Segment results	13,882	10,559	52,910	34,282
Unallocated corporate expenses	(3,170)	(3,910)	(15,594)	(12,377)
Finance costs	(301)	(199)	(1,279)	(563)
Share of results of associates	2,464	3,675	9,651	15,570
Tax expense	(2,670)	(2,254)	(9,954)	(6,472)
Profit for the financial period/year	10,205	7,871	35,734	30,440

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revalued property, plant and equipment as at 31 December 2009.

A10. MATERIAL EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

There were no material subsequent events that took place subsequent to the balance sheet date.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

PART A – EXPLANATORY NOTES (Cont'd)

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial year ended 31 December 2009.

A12. CONTINGENT LIABILITIES / ASSETS

As at 31 December 2009, the Group does not have any contingent liabilities or assets except for guarantees in respect of credit facilities from licensed financial institutions of RM38.5 million for guarantees given to third parties in relation to operating requirements, utilities and maintenance contracts, out of which RM27.6 million has been utilised.

A13. COMMITMENTS

Capital commitments for property, plant and equipment not provided for as at 31 December 2009 are as follows:

	RM'000
Authorised and contracted for	<u>4,326</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
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PART A – EXPLANATORY NOTES (Cont'd)

A14. RELATED PARTY TRANSACTIONS

The following transaction is with a party related to a corporate shareholder of a subsidiary of the Group, Turboservices Sdn. Bhd.

	Individual Quarter Ended 31/12/09 RM'000	Individual Quarter Ended 31/12/08 RM'000	Cumulative Quarter Ended 31/12/09 RM'000	Cumulative Quarter Ended 31/12/08 RM'000
Purchases from Solar Turbines International Company	37,883	40,129	124,048	89,953

The following transactions are with a corporate shareholder and parties related to a corporate shareholder of a subsidiary of the Group, Penaga Dresser Sdn. Bhd.

	Individual Quarter Ended 31/12/09 RM'000	Individual Quarter Ended 31/12/08 RM'000	Cumulative Quarter Ended 31/12/09 RM'000	Cumulative Quarter Ended 31/12/08 RM'000
Sales to related parties of Dresser Italia S.R.L	-	-	-	88
Purchases from Dresser Italia S.R.L	(68)	58	716	137
Purchases from related parties of Dresser Italia S.R.L	6,264	8,560	28,062	11,362

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**UNAUDITED INTERIM FINANCIAL REPORT
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**PART B – ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B
OF BURSA MALAYSIA LISTING REQUIREMENTS**

B1. PERFORMANCE REVIEW

For the current quarter under review, the Group's profit before taxation ("PBT") increased by 27.3% from RM10.1 million to RM12.9 million against a decline in revenue of 27.2% from RM143.1 million to RM104.2 million compared to the corresponding quarter in the previous year.

The increase in profit is mainly due to the increased contribution from the specialised equipment and services segment, a write back of provision no longer required in a subsidiary and offset by lower profits from associates. Revenue is lower due to the completion of certain projects in the specialised equipment and services segment in the corresponding quarter.

For the year to date results, the Group's PBT increased by 23.8% from RM36.9 million to RM45.7 million and revenue by 21.0% from RM425.1 million to RM514.3 million mainly due to increased activities in the oilfield equipment and services segment and specialised equipment and services segment.

B2. MATERIAL CHANGE IN THE PROFIT BEFORE TAX AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER PROFIT BEFORE TAX

The Group's profit before taxation increased by 21.7% compared to the immediate preceding quarter from RM10.6 million to RM12.9 million primarily due to the increased contribution from the specialised equipment and services segment, a write back of provision no longer required in a subsidiary and offset by lower profits from associates.

B3. 2010 PROSPECTS

The economic environment remains challenging with the crude oil prices stabilising in the range of USD70 – USD80 per barrel since mid of last year, sustaining the level of confidence in the industry.

Based on the ongoing production to meet the production targets and the enhanced recovery in the industry, the Group continues to seize opportunities in the provision of maintenance, repair and service activities, and further with the stabilisation of the crude oil prices, we anticipate projects to be accelerated.

In this regard, the Board of Directors is optimistic about the performance of the Group in the forthcoming year.

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**PART B – ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B
OF BURSA MALAYSIA LISTING REQUIREMENTS (Cont'd)**

B4. PROFIT FORECAST

The Group has not issued any profit forecast for the current financial year and therefore no comparison is available.

B5. TAXATION

	Individual Quarter Ended 31/12/09 RM'000	Individual Quarter Ended 31/12/08 RM'000	Cumulative Quarter Ended 31/12/09 RM'000	Cumulative Quarter Ended 31/12/08 RM'000
Current tax	1,964	2,950	7,159	6,824
Deferred tax	706	(696)	2,795	(352)
	2,670	2,254	9,954	6,472

Excluding the associates' results which are presented net of tax, the effective tax rate of the Group for the financial year ended 31 December 2009 is higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes.

B6. PROFIT ON SALES OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales of unquoted investments and/or properties during the current quarter under review and financial year to date.

B7. QUOTED SECURITIES

Quoted securities were sold off in the first quarter at carrying value.

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**PART B – ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B
OF BURSA MALAYSIA LISTING REQUIREMENTS (Cont'd)**

B8. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced as of 15 February 2010 the latest practicable date which shall not be earlier than 7 days from the date of issue of this report.

B9. GROUP BORROWINGS

The amounts of Group borrowings as at 31 December 2009 are as follows:

	<u>Short Term</u> RM'000	<u>Long Term</u> RM'000	<u>Total</u> RM'000
Borrowings (secured)	<u>3,988</u>	<u>21,268</u>	<u>25,256</u>

The borrowings are all denominated in Ringgit Malaysia.

B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

Derivative financial instruments are used to reduce the Group's exposure to fluctuations in foreign exchange rates and are viewed as risk management tools by the Group and not used for trading or speculative purposes.

Off balance sheet financial instruments as at 15 February 2010 are as follows:

	Contract amount RM'000
Foreign exchange forward purchase contracts	<u>9,019</u>

The above contracts in US Dollars will mature within a period of one to seven months.

There is minimal credit and market risk because the contracts were executed with an established financial institution.

Gains and losses on foreign exchange forward contracts are recognised in the income statements upon realisation.

DELEUM BERHAD
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**PART B – ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B
OF BURSA MALAYSIA LISTING REQUIREMENTS (Cont'd)**

B11. CHANGES IN MATERIAL LITIGATION

Save as disclosed in the first quarter announcement of 2008 dated 22 May 2008, there were no other material litigation as at 15 February 2010. The said case is now fixed for full trial on 8, 9, April 2010 and 5, 6, 7 May 2010.

B12. DIVIDEND

Save as disclosed in A7, there were no other dividends declared during the quarter under review for the financial year ended 31 December 2009.

The Board however has proposed, for shareholders approval at the forthcoming Annual General Meeting, the payment of a final single tier tax exempt dividend of 7 sen per share in respect of the financial year ended 31 December 2009. The entitlement and payment dates have yet to be fixed and will be announced later.

B13. EARNINGS PER SHARE (“EPS”)

The calculations of basic earnings per share for the reporting period are computed as follows:

	Individual Quarter Ended 31/12/09 RM'000	Individual Quarter Ended 31/12/08 RM'000	Cumulative Quarter Ended 31/12/09 RM'000	Cumulative Quarter Ended 31/12/08 RM'000
Basic earnings per share				
Profit attributable to equity holders of the Company	6,322	4,619	26,450	23,251
Weighted average number of ordinary shares	100,000	100,000	100,000	100,000
Basic earnings per share	6.32 sen	4.62 sen	26.45 sen	23.25 sen

The diluted earnings per share for the Group is not presented as there is no dilutive potential ordinary share during the current financial year.

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**PART B – ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B OF
BURSA MALAYSIA LISTING REQUIREMENTS (Cont'd)**

B14. AUTHORISATION OF ISSUE

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated on 22 February 2010.

By order of the Board

Lee Sew Bee (MAICSA no. 0791319)
Lim Hooi Mooi (MAICSA no. 0799764)
Company Secretaries
Kuala Lumpur
22 February 2010