

Financial Statements

(continued)

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before tax		13,150	1,971	725	5,139
<i>Adjustments for:</i>					
Amortisation of intangible assets	7	1,422	1,422	-	-
Depreciation of property, plant and equipment	5	2,194	1,932	-	-
Depreciation of investment properties	6	52	53	-	-
Dividend income	22	-	(1)	(1,039)	(5,668)
Finance costs	21	857	1,022	147	-
Finance income	22	(42)	(30)	(575)	(1)
Gain on disposals of property, plant and equipment	22	(249)	(124)	-	-
Impairment loss on investment in a subsidiary	8(d)	-	-	80	-
Net write down of inventories	12	3,037	3,450	-	-
Net reversal of impairment loss on trade receivables	15(e)	(685)	(1,044)	-	-
Net reversal of impairment losses on amounts due from subsidiaries	15(e)	-	-	(22)	-
Intangible assets written-off	22	12	-	-	-
Property, plant and equipment written-off	22	21	-	-	-
Share-based payment	17(f)	-	480	-	-
Unrealised foreign exchange gain	22	(6)	-	-	-
Operating profit/(loss) before changes in working capital		19,763	9,131	(684)	(530)
Changes in working capital:					
Inventories		319	(9,705)	-	-
Trade and other receivables and prepayments		(1,835)	4,972	-	-
Trade and other payables		(5,720)	5,067	57	10
Contract costs		149	326	-	-
Contract liabilities		(483)	(1,011)	-	-
Right to recover returned goods		587	(1,200)	-	-
Refund liabilities		(1,369)	2,390	-	-
Cash generated from/(used in) operations		11,411	9,970	(627)	(520)
Dividend received		-	-	1,039	2,440
Interest paid		(735)	(821)	(147)	-
Interest received		42	30	575	1
Tax paid		(3,204)	(973)	(225)	-
Tax refunded		735	55	1	4
Net cash from operating activities		8,249	8,261	616	1,925



Financial Statements

(continued)

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023 (continued)

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES					
Change in pledged deposits		250	353	-	-
Acquisition of property, plant and equipment	5(b)	(1,201)	(370)	-	-
Net advances to subsidiaries		-	-	(1,467)	(1,966)
Proceeds from disposals of:					
- property, plant and equipment		271	124	-	-
- other investments		-	173	-	-
Dividend received from other investments		-	1	-	-
Net cash (used in)/from investing activities		(680)	281	(1,467)	(1,966)
CASH FLOWS FROM FINANCING ACTIVITIES					
Interest paid		(122)	(201)	-	-
Dividend paid	25	(2,154)	-	-	-
Payment of lease liabilities		(430)	(571)	-	-
Repayment of term loans		(403)	(4,875)	-	-
Payment of hire purchase liabilities		(114)	(44)	-	-
Net drawdown of bankers' acceptance		2,271	2,402	-	-
Proceeds from issuance of shares pursuant to ESOS		886	46	886	46
Net cash (used in)/from financing activities		(66)	(3,243)	886	46
Net increase in cash and cash equivalents		7,503	5,299	35	5
Cash and cash equivalents at beginning of the financial year		3,576	(1,723)	57	52
Cash and cash equivalents at end of the financial year	16	11,079	3,576	92	57