



Incorporated in Malaysia
INTERIM FINANCIAL REPORT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 JANUARY 2020 ⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.01.2020 RM'000	Preceding Year Quarter 31.01.2019 RM'000	Current Year- To-Date 31.01.2020 RM'000	Preceding Year- To-Date 31.01.2019 RM'000
Revenue	A8	63,493	42,163	200,575	107,518
Other operating income		1,594	1,583	2,311	2,737
Changes in inventories		(48,181)	(31,966)	(150,522)	(79,263)
Employee benefits		(9,819)	(5,192)	(24,217)	(14,805)
Depreciation of property, plant and equipment and investment properties		(558)	(805)	(1,958)	(2,244)
Finance cost		(935)	(388)	(2,099)	(812)
Operating expenses		(4,903)	(4,962)	(21,611)	(11,425)
Profit before tax	B5	691	433	2,479	1,706
Income tax expense	B6	(164)	(152)	(453)	(574)
Profit after tax		527	281	2,026	1,132
Other comprehensive (loss)/income					
<u>Items that may be reclassified subsequently to profit or loss</u>					
Translation differences on foreign operation		(252)	74	(129)	296
Cash flow hedge		-	-	-	266
Total other comprehensive (loss)/income		(252)	74	(129)	562
Total comprehensive income		275	355	1,897	1,694
Profit after tax attributable to:					
- Owners of the Company		500	178	1,587	1,029
- Non-controlling interests		27	103	439	103
		527	281	2,026	1,132
Total comprehensive income attributable to:					
- Owners of the Company		248	252	1,458	1,591
- Non-controlling interests		27	103	439	103
		275	355	1,897	1,694



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		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Quarter	Current Year- To-Date	Preceding Year- To-Date
	Note	31.01.2020	31.01.2019	31.01.2020	31.01.2019
Earnings per share (sen) attributable to owners of the Company	B12				
- Basic ⁽²⁾		0.13	0.05	0.40	0.26
- Diluted		0.11	0.04	0.36	0.23

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2020 ⁽¹⁾

	Note	As at 31.01.2020 RM'000	As at 30.04.2019 RM'000
ASSETS			
Non-current assets			
Investment properties		13,048	13,413
Property, plant and equipment		55,546	56,191
Other investments		239	239
Deferred tax assets		720	699
Goodwill		2,303	2,303
		71,856	72,845
Current assets			
Inventories		89,276	81,061
Trade receivables		51,126	50,013
Other receivables, deposits and prepayments		5,133	6,492
Current tax asset		2,475	2,071
Derivative asset		1	-
Fixed deposits with licensed banks		400	7,722
Cash and bank balances		15,992	14,614
		164,403	161,973
TOTAL ASSETS		236,259	234,818



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2020 ⁽¹⁾ (CONT'D)

	Note	As at 31.01.2020 RM'000	As at 30.04.2019 RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share capital	B8	98,751	98,416
Merger deficit		(43,361)	(43,361)
Translation reserve		2,421	2,550
Warrant reserve		15,387	15,482
Retained earnings		75,021	68,478
Equity attributable to equity holders of the Company		148,219	141,565
Non-controlling interests		90	5,077
Total equity		148,309	146,642
LIABILITIES			
Non-current liabilities			
Long-term borrowings	B9	15,422	20,117
		15,422	20,117
Current liabilities			
Trade payables		18,154	20,303
Other payables and accruals		17,533	19,792
Short-term borrowings	B9	36,772	27,942
Derivative liability		-	10
Current tax liabilities		69	12
		72,528	68,059
TOTAL LIABILITIES		87,950	88,176
TOTAL EQUITY AND LIABILITIES		236,259	234,818
Net assets per share attributable to ordinary equity holders of the Company (RM)			
		0.38	0.37

Note:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying explanatory notes attached to these interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 JANUARY 2020

(1)

		<----- Attributable to equity holders of the Company ----->							
		<----- Non-distributable ----->				Distributable		Non-Controlling Interest	Total Equity
Note	Share Capital RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Warrant Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
At 1 May 2019	98,416	(43,361)	2,550	15,482	-	68,478	141,565	5,077	146,642
Total comprehensive income for the period	-	-	(129)	-	-	1,587	1,458	439	1,897
Accretion in equity interest in a subsidiary ⁽²⁾	-	-	-	-	-	4,956	4,956	(5,426)	(470)
Issuance of shares									
- Exercise of Warrants	B8	335	-	-	(95)	-	240	-	240
At 31 January 2020	98,751	(43,361)	2,421	15,387	-	75,021	148,219	90	148,309
At 1 May 2018	98,183	(43,361)	2,251	15,548	(266)	67,847	140,202	111	140,313
Total comprehensive income for the period	-	-	296	-	266	1,029	1,591	103	1,694
Subscription shares of additional shares in a subsidiary	-	-	-	-	-	-	-	80	80
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	4,700	4,700
Issuance of shares									
- Exercise of Warrants	B8	213	-	-	(61)	-	152	-	152
Dividend paid	-	-	-	-	-	(784)	(784)	-	(784)
At 31 January 2019	98,396	(43,361)	2,547	15,487	-	68,092	141,161	4,994	146,155

Note:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying explanatory notes attached to these interim financial statements.
- (2) The accretion of interest in subsidiary arose from the acquisition of the remaining equity interest of 19.83% in a subsidiary company Borneo Technical Co (M) Sdn Bhd, on 8 January 2020 as disclosed in Note A10.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JANUARY 2020 ⁽¹⁾

	Current Year-To-Date 31.01.2020 RM'000	Preceding Year-To-Date 31.01.2019 RM'000
Cash Flows for Operating Activities		
Profit before tax	2,479	1,706
Adjustments for:		
Net allowance for impairment losses on trade receivables	4	87
Depreciation of property, plant and equipment and investment properties	1,958	2,244
Gain on bargain purchase	-	(1,296)
Interest expense	2,099	676
Interest income	(669)	(392)
Inventories written down	1,075	249
Fair value gain on short-term investments	-	(20)
Fair value gain on derivative	-	(126)
Gain on disposal of property, plant and equipment	(134)	(52)
(Reversal)/provision for warranty	(1,136)	266
Property, plant and equipment written off	-	49
Net unrealised gain on foreign exchange	(399)	(166)
Operating profit before working capital changes	5,277	3,225
Increase in inventories	(9,290)	(4,956)
Decrease in trade and other receivables	641	2,275
Decrease in trade and other payables	(3,281)	(11,631)
Cash for operations	(6,653)	(11,087)
Interest received	-	277
Income tax paid, net of refund	(822)	(1,656)
Net cash for operating activities	(7,475)	(12,466)



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JANUARY 2020 ⁽¹⁾ (CONT'D)

	Current Year-To- Date 31.01.2020 RM'000	Preceding Year- To- Date 31.01.2019 RM'000
Cash Flows from/(for) Investing Activities		
Interest income received	669	116
Acquisition of:		
- property, plant and equipment	(1,350)	(3,696)
- investment properties	-	(1,276)
Investment in subsidiary	(470)	20
Issue of shares for the non-controlling interests	-	60
Acquisition of subsidiaries, net of cash acquired	-	(9,958)
Dividend paid	-	(784)
Withdrawal of fixed deposits with maturity more than 90 days	3,044	-
Proceeds from disposal of short-term investment	-	5,993
Proceeds from disposal of property, plant and equipment	536	173
Net cash from/(for) investing activities	<u>2,429</u>	<u>(9,352)</u>
Cash Flows from Financing Activities		
Net proceeds from issuance of new shares from:		
- exercise of warrants	240	152
Interest paid	(2,099)	(676)
Drawdown of hire purchase obligation	-	887
Repayment of hire purchase obligations	(276)	(154)
Drawdown of term loans	881	15,310
Repayment of term loans	(2,496)	(111)
Drawdown of revolving credit	-	7,636
Repayment of revolving credit	(6,199)	(1,867)
Net drawdown of short-term bank borrowings	12,225	12,210
Net cash from financing activities	<u>2,276</u>	<u>33,387</u>

**INTERIM FINANCIAL REPORT****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JANUARY 2020 ⁽¹⁾ (CONT'D)**

	Current Year-To- Date 31.01.2020 RM'000	Preceding Year- To- Date 31.01.2019 RM'000
Net (decrease)/increase in cash and cash equivalents	(2,770)	11,569
Effects of foreign exchange rates changes	(129)	243
Cash and cash equivalents at beginning of the period	19,291	10,436
Cash and cash equivalents at end of the period	<u>16,392</u>	<u>22,248</u>
 Cash and cash equivalents at end of period comprise:		
Fixed deposits with licensed banks	400	-
Cash and bank balances	15,992	22,248
	<u>16,392</u>	<u>22,248</u>

Note:

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying explanatory notes attached to these interim financial statements.*

**INTERIM FINANCIAL REPORT****A EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING****A1. Accounting Policies and Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2019.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2019.

During the current financial period, the Group has adopted the following new applicable accounting standards (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

MFRS 16 Leases

IC Interpretation 23 Uncertainty Over Income Tax Treatments

Amendments to MFRS 9 : Prepayment Features with Negative Compensation

Annual Improvements to MFRS Standards 2015 – 2017 Cycles

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)**Effective Date**

Amendments to MFRS 3 : Definition of a Business

1 January 2020

Amendments to MFRS 101 and MFRS 108 : Definition of Material

1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards

1 January 2020

Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current

1 January 2022

The adoption of the above applicable standards and interpretations is expected to have no material impact on the financial position and performance of the Group.



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A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2019 were not qualified.

A3. Seasonality or Cyclical of Operations

The Group's operations and financial results were not significantly affected by any seasonal or cyclical factors during the current financial quarter.

A4. Unusual Items

There were no significant items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current financial quarter.

A5. Changes in Estimates

There were no changes in the estimates that have a material effect on the financial results during the current financial quarter.

A6. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter.

A7. Dividend Paid

No dividend was paid by the Company during the current financial quarter.

A8. Segment Information

The Group is organised into the 3 main reportable segments as follows:-

- Automotive electrical and related parts – involved in the trading and distribution of automotive batteries, lubricants, industrial supplies, electrical parts and components;
- Automotive engine and mechanical parts – involved in the trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in the investment and property holding and provision of management services.

**INTERIM FINANCIAL REPORT****A8. Segment Information (Cont'd)**

Segmental information of the Group for the financial year-to-date ended 31 January 2020 is as follows:

	Automotive electrical and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	176,333	24,242	-	200,575
Segment results	4,354	(1,040)	(835)	2,479
Unallocated expenses				-
Profit before tax				2,479

Segmental information of the Group for the financial year-to-date ended 31 January 2019 is as follows:

	Automotive electrical and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	81,799	25,489	231	107,519
Segment results	2,624	701	(765)	2,560
Unallocated expenses				(854)
Profit before tax				1,706

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	Current year to date 31 January 2020 RM'000	Preceding year to date 31 January 2019 RM'000
Revenue		
Malaysia	169,608	82,012
Middle East and Africa	23,205	16,375
Other countries	7,762	9,131
	200,575	107,518

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components for the passenger and commercial vehicles in the automotive aftermarket segment in Malaysia and overseas.



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A9. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review.

A10. Composition of the Group

There were no changes in the composition of the Group in the current financial quarter under review except for the following:

On 8 January 2020, Solid Automotive Berhad acquired the remaining equity interest of 19.83% in a subsidiary company, Borneo Technical Co (M) Sdn Bhd ("Borneo") for a consideration of RM470,000. Thereafter, Borneo became a wholly owned subsidiary company.

A11. Material Capital Commitments

31 January 2020
RM'000

Purchase of property, plant and equipment

52

A12. Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at the end of the current financial quarter.



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A13. Fair Value Information

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31.01.2020								
<u>Financial Liabilities</u>								
Derivative liability:								
- forward currency contracts	-	-	-	-	-	-	-	-
Hire purchase payables	-	300	-	-	511	-	811	811
Term loans	-	20,757	-	-	-	-	20,757	20,757
30.04.2019								
<u>Financial Liabilities</u>								
Derivative liability:								
- forward currency contracts	-	10	-	-	-	-	10	10
Hire purchase payables	-	661	-	-	426	-	1,087	1,087
Term loans	-	22,259	-	-	-	-	22,259	22,259

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B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD

B1. Review of Performance

The revenue for the current quarter increased to RM63.493 million from RM42.163 million in the corresponding quarter in the preceding year mainly due to the inclusion of the revenue from the newly acquired subsidiary companies in January 2019 (namely Borneo Technical Co. (M) Sdn. Bhd. (“Borneo”), Win Soon Auto Suppliers Sdn. Bhd. and Win Soon Auto Suppliers (JB) Sdn. Bhd. (collectively referred to as “Win Soon Group”). The revenue from Borneo and Win Soon Group is derived wholly from the domestic market.

Profit before tax for the current quarter has increased to RM0.691 million compared to RM0.433 million in the corresponding quarter in the preceding year mainly due to higher revenue contribution which was offset by higher operating expenses for the current quarter from the subsidiary companies acquired in January 2019.

The revenue derived from our automotive electrical and related parts accounted for the current quarter approximately 88% of total revenue while automotive engine and mechanical parts and others accounted for approximately 12% of total revenue compared to 76% and 24% respectively in the corresponding quarter in the preceding year.

B2. Variation of Results with the immediate preceding quarter

The Group’s revenue for the current financial quarter of RM63.493 million showed a decrease compared to the revenue of RM72.025 million for the immediate preceding quarter due to lower revenue from both our export market and domestic market for the current quarter.

The Group registered a profit before tax of RM0.691 million for the current quarter compared to RM0.517 million for the immediate preceding quarter mainly due to lower operating expenses and lower revenue for the current quarter.

B3. Prospects for the Group for the Financial Year ending 30 April 2020

The Malaysian economy is facing immediate and serious challenges due to the Movement Control Order (“MCO”) to mitigate and control the Covid-19 pandemic in Malaysia. As a result of the MCO, the Malaysian economy and in general most businesses, including the automotive industry, will be negatively and severely impacted. However the real extent and severity of the MCO and Covid-19 pandemic remains to be seen given the uncertainty of the MCO duration at this point in time, any subsequent continuing curtailment of business and social activities post MCO, the time required to find a cure for the Covid-19 and the impact of the economic stimulus and assistance provided by the Malaysian government. The overseas market is similarly negatively impacted by the Covid-19 pandemic as our main export market i.e. the Middle East and Africa has not been spared. The Group is assessing various options and strategies to mitigate the adverse impacts and will implement them post MCO, including more focused sales and marketing initiatives in the domestic and export market to build market share, review cost management measures to drive down costs and to strengthen our supply chain management based on the lessons learned during this Covid-19 crisis.

B4. Variance of Profit Forecast

No profit forecast has been issued by the Group previously in any public document.

**INTERIM FINANCIAL REPORT****B5. Notes to the Statement of Profit or Loss**

The profit before tax is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year-	Preceding Year-
	Quarter	Quarter	-To-Date	To-Date
	31.01.2020	31.01.2019	31.01.2020	31.01.2019
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment and investment properties	558	805	1,958	2,244
Fair value gain on derivative	-	-	-	(126)
Fair value gain on short-term investments	-	(1)	-	(20)
Gain on bargain purchase	-	(1,296)	-	(1,296)
Gain on disposal of property, plant and equipment	5	(11)	(134)	(52)
Net allowance for impairment losses on trade receivables	146	(79)	4	87
Net gain on foreign exchange	(95)	(472)	(399)	(322)
Interest expense	935	353	2,099	676
Interest income	(538)	(103)	(669)	(392)
Net (reversal)/provision of warranty	(516)	270	(1,136)	266
Inventories written down	421	174	1,075	249
Property, plant and equipment written off	-	-	49	49

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

B6. Income Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year-	Preceding Year-
	Quarter	Quarter	To-Date	To-Date
	31.01.2020	31.01.2019	31.01.2020	31.01.2019
	RM'000	RM'000	RM'000	RM'000
<u>Income tax</u>				
Current tax - Current	164	270	453	814
- Prior Period	-	(115)	-	(115)
Deferred tax - Current	-	(3)	-	(125)
Tax expense	164	152	453	574

The effective tax rate for the current period is lower than the statutory tax rate of 24% mainly due to certain income which is not taxable and certain expenses which are not deductible for tax purposes..



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B7. Status of Corporate Proposals

There were no corporate proposals announced but yet to be completed as at the date of this report.

B8. Share Capital

	Current Year-To-Date 31.01.2020 Number of shares '000	Preceding Year-To-Date 31.01.2019 '000	Current Year-To-Date 31.01.2020 RM'000	Preceding Year-To-Date 31.01.2019 RM'000
Issue And Fully Paid-Up				
Ordinary shares with no Par Value				
At 1 May 2019/2018	392,131	391,336	98,416	98,183
Issued for cash in respect of warrant exercised	1,141	724	240	152
Transfer from warrant reserve	-	-	95	61
At 31 Jan 2020/2019	393,272	392,060	98,751	98,396



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B9. Group Borrowings

Total Group borrowings as at 31 January 2020 / 30 April 2019 were as follows:-

	As at 31.01.2020 RM'000	As at 30.04.2019 RM'000
<u>Current (Secured)</u>		
Denominated in Malaysian Ringgit		
Bankers' acceptances	12,957	6,614
Hire purchase payables	215	326
Term loans	5,740	2,825
Revolving credit	1,500	1,500
Denominated in US Dollars		
Foreign currency loan	15,157	9,628
Revolving credit	-	6,199
Denominated in Singapore Dollars		
Hire purchase payables	43	42
Term loan	148	149
Trust receipts	1,012	659
	36,772	27,942
<u>Non-current (Secured)</u>		
Denominated in Malaysian Ringgit		
Hire purchase payables	553	686
Term loan	13,169	17,568
Denominated in Singapore Dollars		
Hire purchase payables	-	33
Term loan	1,700	1,830
	15,422	20,117
Total Borrowings	52,194	48,059

B10. Material Litigation

The Group is not engaged in any material litigation neither as plaintiff nor defendant. The Directors are not aware of any proceedings pending against the Group as at the date of this report.

B11. Dividends

No dividend was declared for payment by the Company for the current quarter under review.



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B12. Earnings Per Share

The earnings per share for the current quarter are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding
	Year	Year	Year-	Year-
	Quarter	Quarter	To-Date	To-Date
	31.01.2020	31.01.2019	31.01.2020	31.01.2019
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to owners of the Company	500	178	1,587	1,029
Weighted average number of ordinary share in issue ('000) (basic)	392,130	392,060	392,130	392,060
Effect of conversion of warrants	51,550	64,577	51,550	64,577
Weighted average number of ordinary shares in issue ('000) (diluted)	443,680	456,637	443,680	456,637
Basic Earnings Per Share (sen)	0.13	0.05	0.40	0.26
Diluted Earnings Per Share (sen)	0.11	0.04	0.36	0.23