

Company Name : Pharmaniaga Berhad  
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## Pharmaniaga net profit up on higher revenue

PETALING JAYA: Pharmaniaga Bhd's net profit rose 11.5% to RM19.6mil for the first quarter ended March 31, 2019, from RM17.6mil in the corresponding period last year.

During the quarter in review, the group saw its revenue grow 27.2% to RM786.1mil from RM617.9mil in the previous corresponding period.

Pharmaniaga said its revenue growth was primarily attributable to stronger demand from government and private hospitals in Malaysia and Indonesia.

The group's earnings per share

for the quarter rose to 7.53 sen from 6.77 sen previously.

It announced a first interim dividend of six sen per share.

Pharmaniaga is positive on the group's prospects, as it focused on growing its concession and non-concession businesses.

"In particular, the group aims to heighten its market presence in the private sector via strategic marketing initiatives," it said in a filing with Bursa Malaysia.

"The group is also focused on strengthening its Indonesian operations to tap into the immense potential of this market."