

Company Name : Pharmaniaga Berhad  
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Source : New Straits Times

## HEALTHY PERFORMANCE

# Pharmaniaga Q1 profit jumps 11.5pc

**KUALA LUMPUR:** Pharmaniaga Bhd's net profit increased 11.5 per cent in the first quarter ended March 31, thanks to contribution from its logistics and distribution division and turnaround of its Indonesian unit.

Net profit rose to RM19.62 million for the quarter from RM17.59 million in the same quarter last year.

Revenue for the quarter increased 27.2 per cent to RM786.1 million from RM617.92 million previously, mainly due to stronger demand from government and private hospitals in Malaysia and Indonesia.

The group is also focused on strengthening its Indonesian operations to tap the immense potential of the market.

"Moving forward, Pharmaniaga will continue to seek opportunities in the healthcare sector in domestic and international markets for sustainable growth over the long-term," it said in the statement yesterday.