

Company Name : Pharmaniaga Berhad
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Pharmaniaga Confident Of Govt Concession Renewal

PETALING JAYA (April 23): Pharmaniaga Bhd is confident that its existing concession with the Health Ministry (MoH) will be renewed based on the pharmaceutical company's performance thus far.

Pharmaniaga's existing 10-year concession with the MoH ends in November 2019.

Speaking here today at a press conference after the group's annual general meeting, Pharmaniaga managing director Datuk Farshila Emran said the group believes in its "capabilities and capacity".

Farshila emphasised that Pharmaniga is not a monopoly as the company constitutes only 33% of MoH concessions.

"Even though 53% of our revenue comes from concessions, as far as what the government is distributing, we are 33%," Farshila said.