

Company Name : Pharmaniaga Berhad
Date : 23 April 2019
Source : The Star

Pharmaniaga Confident On Concession Renewal, Refutes Monopoly Claim

PETALING JAYA: Pharmaniaga Bhd is confident of renewing of its concession agreement with the government.

Pharmaniaga has a 10-year concession agreement with the Health Ministry (MoH) and will end in November this year.

“Based on our performance, we have met all the 21 KPIs set under the concession contract, as well as the infrastructure in place... not many players in the market can do what we can.

“We are confident we could get the extension,” managing director Datuk Farshila Emran told reporters after the company’s AGM on Tuesday.

She said about 53% of Pharmaniaga’s revenue for FY18 came from its concession contract.

On the recent news about Pharmaniaga having monopolistic position in the public sector pharmaceutical, Farshila said there were other vendors supplying to the MoH.

About 33% of MoH pharmaceutical budget are from the concession with Pharmaniaga.

“It is incorrect to say Pharmaniaga as a monopoly as there are other vendors supplying to the government,” she said.