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MyEG's JV in the Philippines to launch insurance portal

BY EMIR ZAINUL

KUALA LUMPUR: My E G Services Bhd (MyEG), through its joint venture (JV) company MyEG Philippines Inc, will unveil its MyEG Insurance portal today to offer Filipinos fast and hassle-free access to a diverse range of insurance coverage from the Philippines' leading insurers.

In a filing with Bursa Malaysia yesterday, MyEG said the portal offers comprehensive insurance products ranging from motorcar insurance, personal accident insurance, health insurance, and travel insurance, among others.

"All these have been made possible by MyEG Philippines' partnership with the top insurers in the country, namely Malayan Insurance Company Inc, Prudential Guarantee and Assurance Inc, Pioneer Insurance, FPG Insurance Philippines, Standard Insurance Company Inc, MAA Insurance and Mercantile Insurance Company," it said.

MyEG said MyEG Insurance aims to bring the advantages and benefits of insurance closer to the general public, as well as to educate every Filipino on the importance of being insured and how easy it is to do so,

"Through its innovative and intuitive approach, MyEG Insurance offers users the convenience of being able to obtain insurance cover, such as CTPL (compulsory third party liability) coverage for motorcar and motorcycle registrations, within a mere 10 minutes," it said.

We are able to bring to every Filipino reliable and hassle-free insurance through digital innovation.

MyEG Philippines president Ron Aquino said the company wants to provide a trustworthy automated insurance marketplace that is easy to use, secure and able to meet the public's diverse requirements.

"Using the advantage and convenience of an automated process, integrated payment solution, and online claims platform, we are able to bring to every Filipino reliable and hassle-free insurance through digital innovation," Aquino said.

At Bursa Malaysia yesterday, MyEG shares slipped one sen or 1.05% to close at 94 sen, for a market capitalisation of RM3.29 billion.