

Company Name : FRONTKEN CORPORATION BERHAD
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Frontken may trend higher, says RHB Retail Research

KUALA LUMPUR (Jan 11): RHB Retail Research said Frontken Corporation Bhd may trend higher after it formed a long white candle and breached above the 50 sen threshold.

In a trading stocks note today, the research house said yesterday's close has sent the stock to its new 52-week high, thereby enhancing the bullish sentiment.

"A bullish bias may emerge above the 50 sen level, with an exit set below the 46 sen threshold.

"Towards the upside, the immediate resistance point is at 55 sen. This is followed by the 60 sen level," it said.