

Company Name : China Stationery Ltd
Date : 21 July 2015
Source : The Star

CSL gets extension from Bursa until Sept 7

PETALING JAYA: China Stationery Ltd (CSL), a PN17 company, has been granted an extension until Sept 7 to submit a regularisation plan or waiver application to the regulators.

In a filing with Bursa Malaysia yesterday, CSL said the local bourse had considered all the facts of the applications and decided to grant the extension.

"The extension of time granted to CSL is without prejudice to Bursa

Securities' right to proceed to suspend the trading of the listed securities of CSL and to de-list the company," it said.

To prevent being delisted, CSL has to meet the Sept 7 deadline. It also has to obtain the approval for the regulators to carry out the regularisation which must be carried out within the time frame.

CSL was categorised as a PN17 company by Bursa in July last year after the firm's external auditors

put a "disclaimer opinion" in its financial statement for the year ended Dec 31, 2013.

The Fujian-based Chinese company said that the reason for the delay in submitting its accounts was due to a fire that destroyed its factory last April.

"As a result of the fire, the accounting records for the period prior to April 4 were destroyed," its auditors said in a statement in July 2014.